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Committee for the Abolition of Third World Debt

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SUMMARY

Financial Crisis

» Bankers saved, human rights sacrificed

by Damien Millet / Eric Toussaint - 16 April 2008

The randomness of numbers sometimes throws up some striking coincidences. Behind the shadow plays conjured up by the zealous servants of neoliberal globalisation, the brutal backstage reality revealed itself this week, through the publication of two international statistics.

On the one hand, the amount of Official Development Assistance (ODA) distributed by the rich countries in 2007 is approximately 100 billion dollars. According to the Organisation for Economic Co-operation and (...)

<http://www.cadtm.org/spip.php?article3275>

Ecuador

» Constitutional Assembly Never Again (Nunca Mas) Foreign Military Bases Or Troops In Ecuador

by Helga Serrano N. - 3 April 2008

The National Assembly that is writing a new Constitution for Ecuador approved the following article on April 1, 2008: "Ecuador is a territory of peace. No foreign military bases or foreign installations for military purposes may be installed. No national military bases can be granted to foreign armies or security forces." This is a triumph not only for organizations such as the Ecuador No Bases Coalition that have proposed that this article be included in the Constitution, but also for (...)

<http://www.cadtm.org/spip.php?article3232>

Bolivia

» The Conspiracy to Divide Bolivia Must Be Denounced

25 April 2008

The process of changes in favor of the Bolivian majority is at risk of being brutally restrained. The rise to power of an Indigenous president with unprecedented support in that country and his programs of popular benefits and recovery of the natural resources have had to face the conspiracies of the oligarchy and United States interference from the very beginning.

In recent days the increase in conspiracy has reached its climax. The subversive and unconstitutional actions of the oligarchic (...)

<http://www.cadtm.org/spip.php?article3301>

» **Evo Morales' 10 Commandments to save the Planet**

28 April 2008

Bolivian President Evo Morales said today that to save the planet requires putting an end to the capitalist model and for the North to pay its Ecological Debt. This was the first of 10 points presented by Morales at the inauguration of the UN's VII Indigenous Forum, in a long address acclaimed by participants at this annual gathering. Morales Ayma proposed 10 commandment to save the world, life, and all of humanity, making reference to respect for the earth, renouncing war, bilateral (...)

<http://www.cadtm.org/spip.php?article3329>

IMF/World Bank» **World Bank's climate funds will undermine global climate action**

by Celine Tan - 22 April 2008

The World Bank will be holding a key two-day meeting in Washington DC next week to move forward plans to establish its proposed portfolio of climate investment funds (CIFs) projected at in time for the G8 summit in Japan in July. According to a statement on the Bank's website by Kathy Sierra, the Bank's vice-president of Sustainable Development, the aim of next week's meeting 'is to work out details of how, when, and where to funnel new donor financing to projects that will have a (...)

<http://www.cadtm.org/spip.php?article3306>

» **Food Price Crisis Draws Attention at IMF/World Bank Meetings**

by Soren Ambrose - 15 April 2008

It was easy to predict that the global credit crisis would be a major concern at the IMF/World Bank spring meetings.

But while that was true, it was clearly the case that the heads of the two institutions were intent on focusing attention on the rapidly rising price of food around the world. Both the World Bank's Robert Zoellick and the IMF's Dominique Strauss-Kahn made the crisis the centerpiece of their messages to the media. Not surprising, perhaps, given that "food riots" are making (...)

<http://www.cadtm.org/spip.php?article3272>

» **As IMF faces Structural Adjustment, Global South Activists Demand Accountability**

by 50 Years Is Enough Network - 24 April 2008

Following the International Monetary Fund's announcement of proposed staff cuts and sales of gold about \$11 billion, civil society groups reacted with demands for further accountability.

"At long last, the IMF is experiencing first hand serious budget cuts," said Cheikh Tidiane Dieye of Environment and Development in Africa (ENDA), based in Senegal. "The poetic justice of this is palpable. In Senegal, the IMF has mandated budget cuts for years. As a result, we have been unable to invest in (...)

<http://www.cadtm.org/spip.php?article3270>

» **World Bank and climate funds**

24 April 2008

The World Bank is holding a key two-day meeting in Washington DC (14-15 April 2008) to move forward plans to establish its proposed portfolio of climate investment funds (CIFs). The Washington meeting is expected to be followed by another session in May, with approval for establishment of the new funds by the World Bank's Board of Executive Directors expected in early July in time for the G8 summit in Japan in July. The World Bank's proposal threatens to undermine the current work under the (...)

<http://www.cadtm.org/spip.php?article3305>

» **IMF: The Times They Are A-Changin'**

by Robert Weissman - 25 April 2008

Have things changed at the International Monetary Fund? Or is the world just witnessing yet another in a long series of global economic double standards?

IMF Managing Director Dominique Strauss-Kahn says that the "need for public intervention" to address the global financial crisis "is becoming more evident." Strauss-Kahn has urged for a global fiscal stimulus, writing that, "Timely and targeted fiscal stimulus can add to aggregate demand in a way that supports private consumption during a (...)

<http://www.cadtm.org/spip.php?article3308>

» **World Bank hosts illegitimate debt roundtable**

by Jubilee Debt Campaign - 24 April 2008

After months, and indeed years, of pushing the World Bank to engage with the issue, this week the illegitimate debt campaign moved an important step forward.

On Monday the Bank hosted a roundtable discussion at its headquarters in Washington DC. World Bank staff, government representatives, academics and civil society groups took part in the discussion of ideas and possible practical action regarding odious and illegitimate debt, as well as responsible lending. The recent increased (...)

<http://www.cadtm.org/spip.php?article3307>

USA

» Jubilee Act Passed by U.S. House

by Jubilee USA Network - 25 April 2008

Jubilee Act for Responsible Lending and Expanded Debt Cancellation Passes House of Representatives with Bi-Partisan Support - Senate Panel to Consider Issue April 24

WASHINGTON – Leaders of churches, development agencies, civil rights, labor, and human rights groups today praised the passage by the US House of Representatives by a vote of 285-132 of the Jubilee Act (HR 2634). The legislation calls the US Treasury Department to negotiate a multilateral agreement for debt cancellation for up (...)

<http://www.cadtm.org/spip.php?article3304>

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