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Committee for the Abolition of Third World Debt

www.cadtm.org

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SUMMARY

G20 - IMF - World Bank

» A Stronger IMF and World Bank: Threat To Peoples of Both the South and North

by Éric Toussaint, Damien Millet, Renaud Vivien

The annual meetings of the IMF and of the World Bank in Istanbul ended in a climate of repression. For the second consecutive day, the 10,000 policemen who had been called upon for the occasion used water cannons, tear gas and tanks against demonstrators. The same scenario had been played out at the G20 summit in Pittsburgh, where demonstrations against this G8 substitute were also violently repressed by police forces. The IMF and the WB held these controversial meetings only days after the (...)

» The G20 in Pittsburgh showed us how pitifully fearful our leaders have become

by Bill Quigley

Out of fear of the possibility of a terrorist attack, authorities militarize our towns, scare our people away, stop daily life and quash our constitutional rights. For days, downtown Pittsburgh, home to the G20, was a turned into a militarized people-free ghost town. Sirens screamed day and night. Helicopters crisscrossed the skies. Gunboats sat in the rivers. The skies were defended by Air Force jets. Streets were barricaded by huge cement blocks and fencing. Bridges were closed (...)

» 12 months on, Finance still rules the World

Campaigners call for an end to bonus culture, tough rules on the City and a radical shake-up of IMF from Pittsburgh G20 Campaign groups today issued a sharp criticism of the G20's timid attempts to deal with the financial system in the wake of the economic crisis. UK anti-poverty and environment groups told G20 leaders meeting in Pittsburgh this weekend [1] that the opportunity to create a fairer world was slipping through their fingers. Jubilee Debt Campaign, War on Want, World (...)

» Doing Business 2010: World Bank Discourages Extension of Social Protection

by ITUC-CSI

Brussels, 9 September 2009: Even though the World Bank has endorsed improved social safety nets to protect the millions of workers who have lost their jobs due to the global economic crisis, the latest edition of the Bank's highest circulation publication discourages countries from adopting social protection schemes by designating governments that do so as anti-business. Doing Business 2010, launched today by the World Bank, also recommends that countries should reduce severance pay for (...)

Debt Audit and Sovereign Financing



» Week of Global Action against Debt and the IFI's. No More False Solutions: People and the Planet need Debt Cancellation and Reparations, NOW!

October 12 – 18, 2009 Week of Global Action against Debt and the IFI's No More False Solutions: People and the Planet need Debt Cancellation and Reparations, NOW! The global financial and economic crisis has devastating consequences on the lives of millions of people the world over, both South and North, and on our common home, the planet Earth. Together with the food, climate, and fuel crises, it has led to massive job and wage losses, cut-backs in the provision of basic human rights to (...)

A South-North Platform

» Transforming the International Financial System: Sovereign, Democratic and Responsible Financing

This platform forms part of the broader agenda of southern and northern movements, organizations, NGOs and networks working to end debt domination and build new financial and economic systems nationally and internationally. As such, it recognizes first and foremost that the establishment of sovereign, democratic, and responsible financial relations entails acknowledging and redressing the historically unjust and inequitable power relations between countries and between elites and the (...)

» August 19, 2009 : A Historic day for Brazil

by Auditoria Cidadã da Dívida

August 19, 2009, was a historic day in the struggle for official auditing of public debt in Brazil, a process already drafted in the Federal Constitution of 1988, and demanded for many years by the Brazilian social movements, especially Auditoria Cidadã da Dívida ("Citizens' Auditing the Debt"), a campaign that begun after the National Plebiscite about the Debt in 2000, in which more than 6 million Brazilians participated. At 3 p.m. on that day the 16th Plenary meeting of the House of (...)

Globalization / Neoliberalism

Series: A Glance in the Rear View Mirror to Understand the Present-Part 6

» From Friedman and Hayek to Greenspan passing through the duo World Bank-IMF: Neo-liberal dogmas

by Éric Toussaint

Series: A Glance in the Rear View Mirror to Understand the Present (Part 6 |1|) From Friedman and Hayek to Greenspan passing through the duo World Bank-IMF: Neo-liberal dogmas The neo-liberal current made the University of Chicago one of its bastions. Friedman spent his entire academic career there, while Hayek taught there between 1950 and 1961. Later on, people began to refer to the neo-liberals as the Chicago School, and spoke of Friedman's 'Chicago Boys'. From 1970, Friedman declared (...)

» In the South as well as the North: from the Great Transformation in the 1980s to the current crisis

by Éric Toussaint

After World War II, there was a period of strong economic growth in the North in the 1950s and 60s (the "thirty-year boom"), which enabled workers to improve their social conditions significantly. They fought to obtain a major increase in buying power, a stronger, more coherent social security system, and improved public services, notably in education and healthcare. The State also nationalized many companies, strengthening its power to make economic interventions. Common citizens had a (...)

Climate crisis : Environmental and social justice

Press Statement - International Meeting on Strategies on Climate and Finance

» Finance for Socioeconomic and Climate Justice

Press Statement released at the conclusion of the International Meeting on Strategies on Climate and Finance STATEMENT Finance for Socioeconomic and Climate Justice Bangkok, September 28, 2009 We, the undersigned social organizations, movements and networks working towards climate and

socioeconomic justice, gathered for an International Strategy Meeting on Climate and Finance in parallel to the Bangkok United Nations climate talks, call for: * the recognition of the Global North's (...)

» Call for a 'Seattle' approach to Copenhagen climate talks, Africans demand reparations

by Patrick Bond

September 5, 2009 – Durban — Here's a fairly simple choice: the global North would pay the hard-hit global South to deal with the climate crisis, either through the complicated, corrupt, controversial ``Clean Development Mechanism' (CDM), whose projects have plenty of damaging sideeffects to communities, or instead pay through other mechanisms that must provide financing quickly, transparently and decisively to achieve genuine income compensation plus renewable energy to the masses. The (...)

Honduras

» Honduras. Spoiling Manuel Zelaya's homecoming

by Mark Weisbrot

Now that Manuel Zelaya has returned to Honduras, the coup government – after first denying that he was there – has unleashed a wave of repression to prevent people from gathering support for their elected president. This is how US secretary of state Hillary Clinton described the first phase of this new repression Monday night in a press conference: "I think that the government imposed a curfew, we just learned, to try to get people off the streets so that there couldn't be unforeseen (...)

» October 2 : International Day of Solidarity with the Honduran people

International Day of Solidarity with the Honduran people: against the State Coup, for the restitution of democracy and the Constituent Assembly Outraged by the State coup in Honduras and the repression of the Honduran people carried out by the de facto dictatorship, we – organizations and social movements, members of regional and global campaigns and networks – are calling for *an International Day of Solidarity with the Honduran people, to be held simultaneously on the 2nd October*, (...)

» Honduras : Political persecutions and detentions and state of emergency after 42 hour of curfew

by Patty Adams

POLITICAL PERSECUTIONS AND DETENTION * EXCESSIVE USE OF FORCE BY POLICE AND MILITARY * STATE OF EMERGENCY: PEOPLE LACKING FOOD AND WATER AFTER 42 HOUR CURFEW * POLICE STATE September 23, 2009 Democratically-elected Honduran President Manuel Zelaya, deposed by a military coup on June 28, returned clandestinely to Tegucigalpa, appearing at the Brazilian Embassy around mid-day on Monday, September 21. As word of his arrival spread, thousands of Hondurans who've been calling for his return (...)

» Interview with Honduras resistance leader: 'The US is sustaining the coup'

During an August 17-19, 2009, international seminar on the economic crisis hosted by the Party of Liberty and Socialism in Sao Paulo, Brazil, Green Left Weekly/Links International Journal of Socialist Renewal journalists Kiraz Janicke and Federico Fuentes, together with journalists from Marea Socialista (Venezuela) and Alternativa Socialista (Argentina), were able to interview Gilberto Rios from the international relations commission of the National Popular Resistance Front against the (...)

United-States

» United-States : Where is the help for the workers?

by Daniel Munevar

At the onset of the worst economic crisis in the global economy since the Great Depression, employment losses are starting to mount at a dramatic pace. According to the ILO (International Labour Organization) more than 50 million workers are expected to lose their employment as a result of the crisis. An important share of these employment losses has been concentrated in the USA, locomotive of the global economy and epicenter of the recent financial meltdown. Since the first moment in (...)

India

» Beyond the first anniversary of the debt-relief programme – what does it hold for the indebted Indian farmers?

by Sushovan Dhar

I Andhra Pradesh has recorded 25 farmers' suicides in the last two months. Dozens of impoverished farmers struggling with debt and poor rainfall have killed themselves in southern India in recent weeks, leaving behind families plunged even further into poverty, activists and politicians said. Nearly every day, newspapers report more farmer suicides in Andhra Pradesh, a state of 80 million people where 70% of the population depends on agriculture — and which has suffered badly this year from (...)

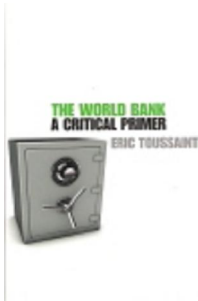
2nd Africa-South America Summit

» Letter from peasants and fisherpeople from social movements and organizations from Africa and South America to the Heads of State and Government at the 2nd Africa-South America (ASA) Summit.

Sunday 27 September 2009 Social movements and organizations from Africa and South America, gathered during the Encounter of African and South American Peasants and fisherpeople enthusiastically greet the 2nd Africa-South America (ASA) Summit, in Venezuela. We hope that the Heads of State and Government gathered at the Summit agree actions that strengthen cooperation among the peoples of the South. We met in the city of Caracas, Venezuela, on September 21 and 23, 2009, to sketch the (...)

BOOKS

» The World Bank : A critical Primer, by Eric Toussaint



The World Bank is a controversial organisation. It is widely viewed with suspicion, as the international economic arm of the US, in thrall to the President who is responsible for appointing the head of the Bank. Eric Toussaint gives a highly readable account of just why the World Bank has become so powerful. In short, clear chapters he shows how the bank operates, who funds it, and what it sets out to promote. The Bank's main purpose is to grant loans to all the newly independent states of the developing world, to help them on their journey to recovery after colonial occupation. In reality, the conditions imposed on these states — including enforced privatisation of all public services, and enforced neo-liberal rules on trade — mean that the Bank has become the new colonial authority in everything but name.(...)

» A Diagnosis of emerging global crisis and alternatives, by Eric Toussaint



This book is a collection of articles of Eric Toussaint about the global crisis and the need for a new global financial architecture. Preface to Eric Toussaint's book by Ajit Muricken - Director VAK Global Economic Crisis and its Implications The world today is at a turning point and faces multiple systemic crises and India is not excluded from it. The global financial crisis that is threatening to spill into a great depression poses a major awkward question on neo-liberalism and casino-finance capital. The cozy collaboration between the ruling elite and business that fostered private gain and loot at the expense of the poor and the marginalized people of the South calls for a rethink of the speculative financial market.(...)

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AGENDA

October de 2009

» 12-10 : World Day of Action for Protection of Mother Earth, against the commodification of life

» 12-10 => 18-10 : Week of Global Action against Debt and the International Financial Institutions

Hundreds of networks and organizations around the world will mobilize during the autumn meeting of the World Bank and IMF carrying out different activities for the Week of Global Action Against Debt and International Financial Institutions (IFIs).

» 26-10 => 27-10 | Cotonou, Benin : 9th CADTM international seminar 'Debt and Human Rights'

» 28-10 => 29-10 | Cotonou, Benin : Meeting of the African CADTM Network and of the CADTM International

November de 2009

» 30-10 => 1er-11 | Lomé, Togo : International Forum on debt of the CADTM network

» 28-11 => 29-11 | Bogota, Colombia : Workshop of CADTM Latin America and Caribbean network

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