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Aan: cadtm-newsletter-en@cadtm.org
Datum: 04/07/2010 12:30 PM
Onderwerp: [CADTM-INFO] Wenesday, 7, April 2010

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**Committee for the Abolition of Third World
Debt**

www.cadtm.org

Newsletter Number 34 - Wenesday, 7, April 2010

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SUMMARY

Global crisis and debt

» Let's put an end to public debt blackmail!

by Damien Millet, Sophie Perchellet, Éric Toussaint

There is a striking contrast in the most industrialized countries at the epicenter of the global crisis that broke out in 2007-2008: the governments and their friends running the major banks are congratulating themselves on having saved the financial sector and initiated limited economic recovery, but people's living conditions continue to deteriorate. Furthermore, with stimulus packages for the economy of over 1000 billion dollars, the major financial institutions have received government (...) [\[Read more\]](#)

» The meaning of the Greek crisis

by Pascal Franchet

Many things have been said about the Greek crisis in recent weeks, most of them obnoxious and confusing [1]. These histories result in an argument that is aimed for export to all developed countries. The media has extensively incorporated the official message, which could be divided into 5 chapters: 1) Greece cheated to hide "unsustainable" public debt; 2) The country is on the verge of defaulting on their debt, as well as other countries in the euro area; 3) The European Union can (...) [\[Read more\]](#)

Latin America

» The challenges awaiting Cuba

by Éric Toussaint

External and internal factors are creating a tense and difficult situation in Cuba. The global financial and economic crisis is impacting the Cuban economy on five fronts: 1. the price of nickel exported by Cuba on the world market dropped from \$50,000 to \$10,000 per ton between 2008 and 2009; 2. while the number of tourists increased slightly in 2009, tourist spending decreased sharply (reducing revenues from tourism by 10%); 3. plunging oil prices, which directly affected Venezuela, (...) [\[Read more\]](#)

» Is Bolivia heading for Andean- Amazonian capitalism?

by Éric Toussaint

In spite of its considerable natural resources, this country of 10 million inhabitants is one of the poorest in Latin America. In 1952 Bolivia went through a major revolutionary upheaval leading to land reform, nationalization of mines, free, compulsory education and universal suffrage. From 1971 to 1978, Bolivia was under the iron rule of Hugo Banzer's military regime. From 1985 on, the worst kind of neo-liberal

policies were enforced on the country. To bring 20 years of such policies to an (...) [\[Read more\]](#)

Social and Climate Justice

» Anticapitalism and climate justice

by Esther Vivas

Today, climate change is an undeniable reality. The political, social and media impact of the Copenhagen Summit in December 2009 was a good proof of this. A summit that showed the inability of the capitalist system to give a credible response to a crisis that it has itself created. Green capitalism offers a series of technological solutions (nuclear power, capture of carbon from the atmosphere to be stored, biofuels and so on) that will have a major social and environmental impact. These (...) [\[Read more\]](#)

» South Africans say no to Eskom's R29 billion World Bank Loan

Communities, environmental groups, academics and NGOs today call on the World Bank to cease and desist from a proposed loan of R29 billion (\$3.75 bn) to Eskom. If this loan – which may come up for a Board vote in March or April – goes through, poor South Africans will have to bear the burden of Eskom's debt and the World Bank's cost recovery programme, and climate change will intensify. A world campaign begins now. Today, community groups from Durban are protesting outside Eskom's offices in (...) [\[Read more\]](#)

Asia

» Pakistan: Women workers march in Lahore to observe International Women Day

by Bushra Khaliq

LAHORE: Over 1500 women marched on the Mall, from Nasir Bagh to Punjab Assembly under the banner of Women Workers Help Line (WWHL) to celebrate the International Women Day on Monday, March 08, 2010. Despite prevailing fear among Lahorites after early morning suicidal attack on FIA building in Model Town, thousands of women workers, including home-based workers, domestic workers, brick kiln and embellishment workers made their way to Nasir Bagh to observe the International Women Day. To show (...) [\[Read more\]](#)

AGENDA

» 17-04 | International Day of Peasant's Struggle

» 19-04 => 22-04 | Cochabamba, Bolivia. Peoples World Conference on Climate Change and Mother Earth's Rights

The CADTM will be present and will propose a workshop on "The responsibilities of the World Bank and the Inter-American Development Bank for climate change". Date and place to determine

» 1-05 | Workers International Day of struggle

» 2-05 => 4-05 | México City. Thematic Forum on Alternatives to Financial Crisis.

» 5-05 => 7-05 | México. Meeting of the World Social Forum International Council (WSF-IC).

» 14-05 => 18-05 | Madrid, Spain. Peoples' Alternative Summit, Enlazando Alternativas 4

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