

**Van:** CADTM Newsletter <cadtm-newsletter-en@cadtm.org>  
**Aan:** cadtm-newsletter-en@cadtm.org  
**Datum:** 07/09/2010 10:38 AM  
**Onderwerp:** [CADTM-INFO] Friday, 9, July 2010

If you cannot read this newsletter, please visit <http://www.cadtm.org/Newsletter>



**Committee for the Abolition of Third World  
Debt**

[www.cadtm.org](http://www.cadtm.org)

**Newsletter Number 36 - Friday, 9, July 2010**

English version sent to 2050 subscribers  
French version sent to 20917 subscribers  
Spanish version sent to 4748 subscribers

CADTM English Newsletter Email: [info@cadtm.org](mailto:info@cadtm.org)  
Subscription/Unsubscription: <http://cadtm.org/cgi-bin/mailman/listinfo/cadtm-newsletter-en>  
The CADTM also publishes a newsletter in French <http://www.cadtm.org/Bulletin-electronique> and in Spanish  
<http://www.cadtm.org/Boletin-Electronico>.

**SUMMARY**

## G20

### » Vain and Void, neither G8 nor G20!

by Damien Millet, Sophie Perchellet, Eric Toussaint

As at previous meetings, the Toronto summit of the exclusive G20 club to which the world's richest countries invited the heads of state of the major emerging countries once again raised great expectations only to conclude with an empty bubble. As in London in 2008, then Pittsburgh in 2009, the Toronto G20 discussions focused on a way out of the crisis. But a capitalist way out, favouring creditors and great powers. For the last two years global financial regulation has been an elusive sea (...) [\[Read more\]](#)

## Against the dictatorship of creditors and financial markets!

### » Hit by the crisis, Spain moves into recession

by Jérôme Duval

Profoundly affected by the financial crisis, the Spanish economy has moved into recession. Madrid has been compelled, or has deemed it necessary, to genuflect before the International Monetary Fund which has saddled it with a harsh austerity plan. The Zapatero government caved in even before the Spaniards had been given an opportunity to discuss other options. Dominique Strauss-Kahn (Managing Director of the IMF), lays down his conditions to José-Luis Zapatero. Lashed by the bursting of (...) [\[Read more\]](#)



### » Call for a European mobilisation against credit dictatorship

by CADTM

Protests have been taking place regularly for months in Greece to express opposition to the austerity plan the Greek government, European leaders, and the International Monetary Fund decided to impose on the Greek people. Today, the leadership of this country is no longer in the hands of its elected officials, but has been placed under the authority of the IMF and European institutions, which means an absence of any democratic control. Several general strikes have already taken place since the beginning of 2010 (...) [\[Read more\]](#)

## US Social Forum

### » CADTM raises awareness on the Debt at the US Social Forum

by Daniel Munevar

Last week took place in Detroit, Michigan, the second US Social Forum. According to the organizers more than 14000 people from all over the United States and more than 60 countries registered to play a part at the main gathering of the social movements in the country. The participants had the opportunity to engage in discussions and elaborate on strategies to tackle the current social, environmental and economic crisis in the thousand workshops and seminars that took place during 4 intense (...) [\[Read more\]](#)

### » The USSF : a important step toward the resistance against the crisis

by Daniel Munevar, Myriam Bourgy

The second US Social Forum started today in the city of Detroit, Michigan. For the american social movements, this gathering holds a special importance as it is the first large scale meeting of the progressive social movements in the country since the beginning of the financial crisis in 2008. As such the forum picks up the flags of the World Social Forum and even takes them one step further. Thus, not only "Another world is possible" but furthermore "Another America is necessary". This (...) [\[Read more\]](#)

## European social forum

### » Final Declaration of the European social forum, Istanbul

We, the participants at the Istanbul ESF, affirming that we have a strong engagement against all war and occupation and that we are for a political resolution of the Kurdish issue, have made the following resolution : Act together in Europe against the crisis In the context of a global crisis and faced with the EU's, the government's and the IMF's offensive to impose austerity and social regression policies, the social movements which have gathered in the ESF in Istanbul issue a call to act (...) [\[Read more\]](#)

## Asia

A chronology of IMF – Pakistan rocky relationship

### » **Dancing with dictators & dictating to democracies**

by Abdul Khaliq

As in most of the developing countries, IMF funding patterns to Pakistan has been subject of intense debate, over the last three decades. Proponents and opponents of IMF have produced evidence to support their respective point of views, particularly in broader perspective of international relations. However, little effort is made to explore the genesis of funding patterns linkage with political objectives of the IMF. In order to understand this crucial aspect of IMF packages we have to go (...) [\[Read more\]](#)

### » **Appeal Against Repression in Thailand**

This appeal remains opened to new signatures. To sign it and to see the full list of signatures, go to: Sign, Signez, Signo ! The Appeal "Thailand", l'Appel "Thaïlande", el Llamado "Tailandia" For more than two months, the Red Shirts have mobilised with decisiveness and purpose in the streets of Bangkok to support their demands of democracy and social justice. The government led by Abhisit Vejjajiva chose to respond to these demands with violence and repression. It committed a serious violation (...) [\[Read more\]](#)

## **Latin America**

Series: Bolivarian Venezuela at the crossroads

### » **The Venezuelan economy: in transition towards socialism? (Part 3)**

by Éric Toussaint

The Venezuelan economy: in transition towards socialism ? (Part 3) |1| The capitalist sector is growing faster than the public sector and is still predominant in Venezuela's economy despite the nationalizations. The share of the private sector (greatly dominated by the capitalist sector |2|) in Venezuela's gross domestic product has grown from 64.7% in 1998 (before Hugo Chávez was elected president) to 70.9% in the third quarter of 2008. |3| Although the government has nationalized a (...) [\[Read more\]](#)

Series: Bolivarian Venezuela at the crossroads

### » **Suggested paths to 21st century socialism in Venezuela (Part 4)**

by Eric Toussaint

Suggested paths to 21st century socialism in Venezuela (Part 4) |1| Reduce dependency on hydrocarbons and on the United States One of the challenges that several previous governments have had to face, just as Chávez' government must, is to diversify the productive apparatus in order to shake off the country's extreme dependency on hydrocarbons (this is also true for the majority of the big oil-exporting countries). It was precisely to this end that, in the 1960s, a company such as SIDOR, (...) [\[Read more\]](#)

### » **One Year Later: Honduras Resistance Strong Despite US-Supported Coup**

by Bill Quigley, Laura Raymond

One year ago, on June 28, 2009, Honduran President Manuel Zelaya was awakened by gunfire. A coup was carried out by US-trained military officers, including graduates of the infamous US Army School of the Americas (WHINSEC) in Georgia. President Zelaya was illegally taken to Costa Rica. Democracy in Honduras ended as a de facto government of the rich and powerful seized control. A sham election backed by the US confirmed the leadership of the coup powers. The US and powerful lobbyists (...) [\[Read more\]](#)

## **III Jubilee South/Americas Regional Assembly**

### » **Managua Declaration. "Towards Debt Reparations and the Building of Alternatives"**

by Jubileo Sur Americas

Celebrating our Jubilee South / Americas III Regional Assembly, representatives of social movements, grassroots organizations, religious, environmental, professional, political, sexual diversity organizations, and anti-debt coalitions from 10 Latin American and Caribbean countries gathered in Managua, Nicaragua, from June 16 to 18, 2010. We are women and men, peasants, workers, indigenous, popular activists confronting and resisting the advance of capital over our territories, cultures, and (...) [\[Read more\]](#)

## **AGENDA**

### » **11-08 => 15-08 | Asunción, Paraguay : Americas Social Forum**

The CADTM will propose various workshop. More information about CADTM participation: Daniel Munevar, [danielmunevar@cadtm.org](mailto:danielmunevar@cadtm.org)  
[\[More information\]](#)

### » **16-08 => 23-08 | Bogotá, Colombia. WMW Americas Regional Action: Meeting of Women against War and for Peace**

[\[More information\]](#)

- » 10-09 | Day against WTO and FTAs
- » 28-09 | Latin American and Caribbean Day of struggle for the Right to Abort

### The CADTM Archive

To read previous articles and analysis published on the CADTM Website, please consult our Archive by [thematic issues](#) or by [country](#).

---

CADTM Newsletter

Email: [info@cadtm.org](mailto:info@cadtm.org)

To unsubscribe, E-mail to: [cadtm-newsletter-en-unsubscribe@cadtm.org](mailto:cadtm-newsletter-en-unsubscribe@cadtm.org)