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**Committee for the Abolition of Third World  
Debt**

[www.cadt-m.org](http://www.cadt-m.org)

## Newsletter Number 45 - Thursday, 3, february 2011

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## SUMMARY

### World Social Forum 2011. On the road to Dakar!



#### » The CADTM network mobilizes to ensure the success of the WSF at Dakar!

by Myriam Bourgy

This year, the World Social Forum will be held from 6 to 11 February 2011 in Dakar, Senegal. As usual, a delegation from the CADTM International network will be present. Almost 200 CADTM delegates from 23 countries and 4 continents will take part in this year's Forum, 10 years after the first one in Porto Alegre in 2001. The CADTM will never have been so present and so active, at any WSF yet. For the first time, the Forum is taking place in West Africa where the CADTM is present in 9 (...) [\[Read more\]](#)

[\[Here for the full programme of the CADTM in Dakar\]](#)

#### » The Social Movements Caravan lifts off for the WSF at Dakar !

by Mike Krolikowski, Pauline Imbach, Zinaba Aboudou Rasmane

CADTM Africa's Social Movements Caravan is organized in collaboration with many social movements and associations including No Vox, the Malian association of expel-lees, the Togolese association of expel-lees, the NGO Mars Togo, Visions solidaires Togo, Grami Afrique, Central African ATTAC groups, ROAD... At one stop after another, in emblematic places of social struggles, other organizations and citizens on their way to Dakar joined the Caravan. The path, strewn with activists' meetings, (...) [\[Read more\]](#)

#### » "The challenge of a global solution outside the system"

by Sergio Ferrari, Eric Toussaint

Eric Toussaint interviewed by Sergio Ferrari The World Social Forum (WSF) is practically the only space for convergence of social movements on a planetary scale, so it is essential to continue strengthening it. This is the stance of Éric Toussaint, global justice analyst, who knows the World Social Forum from the inside as he has been a member of its guiding body since its founding, the International Council. Éric Toussaint is a Belgian historian and political scientist, and in Belgium, (...) [\[Read more\]](#)

Europe

It is not logical to repay debts that are illegitimate

### » **The People of Europe should audit their creditors**

by Eric Toussaint

Debt default and the denial of debt repayment have been linked to a national disaster. These "revelation images" are aimed to make people accept the policies that are being applied. Interview with Eric Toussaint [1] by Nikitas Kouridakis (Greek daily paper Ethnos tis KyriakisT [2] ) In Ecuador, the debt audit helped delete \$3.2 billion The effort was successful: Ecuador unilaterally eliminated as illegitimate ("illegal " or "odious") - a debt of 3.2 billion dollars. Despite the embargo of (...) [\[Read more\]](#)

### » **Repaying bondholders while immiserating people: Ireland's EU-IMF programme**

by Andy Storey

Ireland has been a member of the IMF since 1957. Despite ongoing calls from global justice groups for Ireland to help reform the undemocratic governance of the IMF and end the damaging impact of the IMF's policy conditions, the country has failed to influence the institution in a pro-democracy or anti-poverty direction. Partly as a result of these failures of successive Irish governments, Irish people are now confronted with the same anti-democratic and immiserising consequences the IMF has (...) [\[Read more\]](#)

## India

### » **Serial arms' purchases by the New Delhi government**

by Peter Custers

On December the 20th and 21nd last, Russia's President Medvedev paid a two day visit to New Delhi. On this occasion, he signed a large number of contracts with India's government of Manmohan Singh. The most prominent agreements, as reported in the world press, related to arms' sales and to construction of nuclear reactors. One mega-order focused on the supply of three hundred advanced fighter planes. Spread over a period of ten years, Russia is set to sell 'fifth generation' military aircraft (...) [\[Read more\]](#)

## South Sudan

### » **South Sudan should not be born into debt**

by Jubilee Debt Campaign

The referendum on secession for South Sudan is due to take place on Sunday 9 January. If South Sudan votes to secede a key decision will be on what happens to Sudan's external debt of \$35 billion, \$20 billion of which is interest on original loans. [1] Tim Jones, policy officer at Jubilee Debt Campaign, said: "No nation should be born into debt. The people of South Sudan need a fair start rather than taking on the burden of past unjust debts. If South Sudan does inherit any debt it should (...) [\[Read more\]](#)

## Haiti

### » **Repay historic debt to Haiti**

by Cristiano Morsolin

Haiti's ex-leader Jean-Claude Duvalier, the dictator known as Baby Doc who was overthrown in 1986, is arrived unexpectedly in the capital Port au Prince from exile in France. Mr Duvalier has been charged with theft and misappropriation of funds during his 1971-1986 rule. He is also being sued for torture and other crimes against humanity. The sociologist Immanuel Wallerstein, world-systems analyst (he was Directeur d'études associé at the École des Hautes Études en Sciences Sociales in Paris, (...) [\[Read more\]](#)

## South-South Summit on Climate Justice and Finance, Cancun

### » **Cancun Declaration**

Cancun Declaration We, peoples' organizations from throughout the global South, representing a diversity of networks in Africa, Asia, the Pacific, Latin America, and the Caribbean, convened in Cancun, Mexico, for the South-South Summit on Climate Justice and Finance, simultaneous to the 16th meeting of the Conference of Parties to the UNFCCC (COP-16). From November 26th to December 4th, we met in plenary sessions, workshops, group discussions, and common actions that strengthened our unity (...) [\[Read more\]](#)

## BOOK

» **Debt, the IMF, and the World Bank: Sixty Questions, Sixty Answers**

by Éric Toussaint and Damien Millet

Mainstream economists tell us that developing countries will replicate the economic achievements of the rich countries if they implement the correct "free-market" policies. But scholars and activists Toussaint and Millet demonstrate that this is patently false. Drawing on a wealth of detailed evidence, they explain how developed economies have systematically and deliberately exploited the less-developed economies by forcing them into unequal trade and political relationships. Integral to this arrangement are the international economic institutions ostensibly created to safeguard the stability of the global economy—the International Monetary Fund (IMF) and the World Bank—and the imposition of massive foreign debt on poor countries. The authors explain in simple language, and ample use of graphics, the multiple contours of this exploitative system, its history, and how it continues to function in the present day. Ultimately, Toussaint and Millet advocate cancellation of all foreign debt for developing countries and provide arguments from a number of perspectives—legal, economic, moral. Presented in an accessible and easily-referenced question and answer format, *Debt, the IMF, and the World Bank* is an essential tool for the global justice movement (...) [\[Read more\]](#)

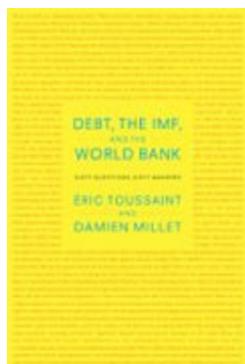
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## AGENDA

- » **2-02 => 4-02 | Gorée, Senegal. World Assembly of Migrants**  
[\[More information\]](#)
- » **23-01 => 6-02. 2011 FSM's social movements caravanes**  
[\[More information\]](#)
- » **4-02 | Kaolack, Senegal. International meeting on feminist struggles**  
[\[More information: write to \[forumdesfemmes@yahoo.fr\]\(mailto:forumdesfemmes@yahoo.fr\)\]](#)
- » **6-02 => 11-02 | Dakar, Senegal. World social forum**  
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