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Committee for the Abolition of Third World Debt

www.cadt-m.org

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SUMMARY

World Social Forum 2011, Dakar



» Declaration of the Social Movements Assembly

As the Social Movements Assembly of the World Social Forum of Dakar, 2011, we are gathered here to affirm the fundamental contribution of Africa and its peoples in the construction of human civilisation. Together, the peoples of all the continents are struggling mightily to oppose the domination of capital, hidden behind illusory promises of economic progress and political stability. Complete decolonization for oppressed peoples remains for us, the social movements of the world, a challenge (...) [\[Read more\]](#)

» The World Social Forum and the battle for COP17

by Vishwas Satgar

In a world plunged ever deeper into an uncivilised global capitalist condition, the World Social Forum is a crucial beacon of hope. But while news of Egypt and Tunisia's revolutions electrified activists at this year's gathering in Dakar, Vishwas Satgar asks whether progressive civil society is powerful enough to organise for a genuine climate change solution at COP17(...) [\[Read more\]](#)

Debt and financial institutions

From the Global North to the Global South: debt in its many states (second part)

» The debt in the North: some alternative paths

by Eric Toussaint

The first part is entitled: "The debt in developing countries: a dangerous unconcern" (<http://www.cadt-m.org/The-debt-in-de...>). This text is a largely revised and extended version of the introductory lecture delivered for the workshop "Public debt in the South and North" during the National Conference of the Local Committees (CNCL) of ATTAC France held on 16 and 17 October 2010 at the University of Saint-Denis (Paris VIII) in Paris. A similar version was delivered during training sessions (...) [\[Read more\]](#)

» The IMF dictates more than ever

by Jérôme Duval

As an instrument of the big creditors, the IMF tramples on basic human rights to enforce neoliberal policy in the North and in the South. The superpowers have used the current crisis to move the International

Monetary Fund (IMF) back into the center of politics. Its legitimation has fallen intensely for years. Together with the European Union, the IMF enforces its austerity policy in Europe and in the South. The IMF is ready to carry out its goals even against resistance and single-mindedly (...) [\[Read more\]](#)

Tunisia, Egypt

» Egypt's debt must fall with Mubarak's regime

by Nick Dearden

The debts of Egypt and Tunisia must be cancelled if the people on the streets of Cairo and Tunis are to take control of their economy and hold Western countries to account. In the best tradition of dictators, Hosni Mubarak pillaged Egypt's economy, and leaves office with as much as \$70 billion in his family's bank account while he bequeaths \$30 billion in debt to the Egyptian people. Zine el Abidine Ben Ali leaves \$15 billion to the people of Tunisia, taking a more modest \$3 billion for (...) [\[Read more\]](#)

» The Arab revolution is underway: after Tunisia, Egypt in turn ignites...

by Jérôme Duval, Fathi Chamkhi

"The memory of oppressed people is one thing that cannot be taken away, and for such people, with such memories, revolt was always an inch below the surface." [1] This text is dedicated to numerous Egyptians who, in these days of January, have paid with their lives to see their country free from this dictatorial and corrupt regime. The revolutionary process, which started December 17th 2010 at Sidi Bouzid in Tunisia, and which led to the fall of the dictator Ben Ali, is the same process (...) [\[Read more\]](#)

Asia

Statement from Civil Society Organizations of Nepal

» Say NO to 'climate loan'

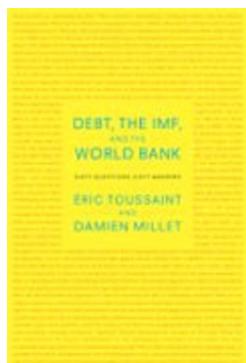
Adverse impacts of global warming and subsequent climate change are already been apparent with an increase in frequency and intensity of climate induced extreme events. People's lives and livelihoods, especially of poor and marginalized social groups such as farmers, indigenous communities, women and children in least developed countries and developing nations are most at risks and vulnerable to these disasters. These nations contribute negligibly to the global green house gas emissions (...) [\[Read more\]](#)

BOOK

» Debt, the IMF, and the World Bank: Sixty Questions, Sixty Answers

by Éric Toussaint and Damien Millet

Mainstream economists tell us that developing countries will replicate the economic achievements of the rich countries if they implement the correct "free-market" policies. But scholars and activists Toussaint and Millet demonstrate that this is patently false. Drawing on a wealth of detailed evidence, they explain how developed economies have systematically and deliberately exploited the less-developed economies by forcing them into unequal trade and political relationships. Integral to this arrangement are the international economic institutions ostensibly created to safeguard the stability of the global economy—the International Monetary Fund (IMF) and the World Bank—and the imposition of massive foreign debt on poor countries. The authors explain in simple language, and ample use of graphics, the multiple contours of this exploitative system, its history, and how it continues to function in the present day. Ultimately, Toussaint and Millet advocate cancellation of all foreign debt for developing countries and provide arguments from a number of perspectives—legal, economic, moral. Presented in an accessible and easily-referenced question and answer format, *Debt, the IMF, and the World Bank* is an essential tool for the global justice movement (...) [\[Read more\]](#)



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