

Van: CADTM Newsletter <cadt-newsletter-en@cadtm.org>**Aan:** cadt-newsletter-en@cadtm.org**Datum:** 11/30/2011 08:38 AM**Onderwerp:** [CADTM-INFO] Wednesday, 30, november 2011If you cannot read this newsletter, please visit <http://www.cadtm.org/Newsletter>**Committee for the Abolition of Third World Debt**www.cadtm.org**Newsletter Number 56 - Wednesday, 30, november 2011**

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CADTM English Newsletter Email: info@cadtm.orgSubscription/Unsubscription: <http://cadtm.org/cgi-bin/mailman/listinfo/cadt-newsletter-en>The CADTM also publishes a newsletter in French <http://www.cadtm.org/Bulletin-electronique> and in Spanish <http://www.cadtm.org/Boletin-Electronico>.**SUMMARY****OID-CADTM Training session - 12 and 13 December in Belgium: Learning in order to face up to the crisis of the European public debt****» Learning in order to face up to the crisis of the European public debt**

Training session proposed by the International Debt Observatory (OID) and the CADTM on 12 and 13 December. To understand the latest developments of the international crisis, particularly the current stage in the crisis of the European debt, and initiatives in terms of citizens' audit. What do banks do and why is the debt they claim from governments illegitimate? The auditing experience carried out in Ecuador and why some lessons are useful when it comes to auditing public debts in Europe (...) [\[Read more\]](#)

Debt, crisis and austerity in Europe**» Greek Debt Audit Campaign**

by Greek Auditing Commission of the Public Debt

The appointment of L. Papademos as Prime Minister marks a turn towards authoritarianism. The EE and the Bankers seal our creditor's dictatorship. The appointment of the new government at our creditors' behest, sealed by the EU and the bankers results to nothing less than the dramatic collapse of democracy and the flagrant violation of the Greek people's will, as was expressed in the parliamentary elections of October 2009. The new government, headed by Loukas Papademos, is neither a caretaker (...) [\[Read more\]](#)

» The EU Crisis Pocket Guide

by Transnational Institute

A useful pocket guide on how a crisis made in Wall Street was made worse by EU policies, how it has enriched the 1% to the detriment of the 99%, and outlining some possible solutions that prioritise people and the environment above corporate profits. The EU Crisis Pocket Guide
Contents How a private debt crisis was turned into a public debt crisis and an excuse for austerity

The way the rich and bankers benefited while the vast majority lost out The devastating social consequences (...) [\[Read more\]](#)

» **Ireland's Debt Crisis: Roots and Reactions**

by Andy Storey

The collapse of the Irish economy has come as a particular shock to many people, at home and abroad, because of its seemingly remarkable success in the preceding years, the period of very rapid economic growth that saw the country, from the early 1990s onwards, described as the 'Celtic Tiger'. However, that era in fact consisted of two distinct phases. In the first phase, before 2001, growth was largely based on the attraction of (mainly US) multinationals taking advantage of Ireland's low (...) [\[Read more\]](#)

» **Interview of Andy Storey (Action from Ireland – AFRI) by Virginie de Romanet (CADTM)**

Virginie de Romanet (VDR): I have recently read the report on Irish debt audit since the 2008 crisis and banks rescue –report which I found quite technical – and I was surprised to see nothing there on illegitimacy. Andy Storey (AS): That was deliberated as we elaborated terms of reference that didn't oblige the people in charge of doing this audit to take position. They were commissioned on an independent point of view so that produced an academic and independent report which we consider (...) [\[Read more\]](#)

Climate change and climate justice

Durban, South Africa, November 26th



» **Declaration of members of the indigenous people biocultural climate change assessment (IPCCA) initiative**

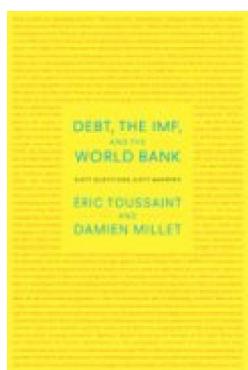
The participants of the workshop on REDD and Biocultural Protocols organized by the Indigenous Peoples Biocultural Climate Change Assessment (IPCCA), from Ecuador, Panama, India, Nicaragua, Peru and Samoa met on 24 and 25 November 2011 in Durban, South Africa to share emergent findings and analyse how REDD is affecting our territories in order to respond through our assessments. We discussed strategies for addressing climate justice. We, the Indigenous Peoples denounce the serious (...) [\[Read more\]](#)

Investment Model and alternatives

» **Call for an Alternative Investment Model**

All over the world citizens are demonstrating and struggling against the domination of financial capital and reclaiming participatory democracy and justice. In this time of intense economic crisis, we continue affirming that: International Investment Agreements (IIAs) – such as the Bilateral Investment Treaties (BITs) and investment chapters in the Free Trade Agreements (FTAs) are part of an architecture of impunity for transnational corporations (TNCs) and as such undermine the sovereignty (...) [\[Read more\]](#)

BOOK



» **Debt, the IMF, and the World Bank: Sixty Questions, Sixty Answers**

by Éric Toussaint and Damien Millet

Mainstream economists tell us that developing countries will replicate the economic achievements of the rich countries if they implement the correct "free-market" policies. But scholars and activists Toussaint and Millet demonstrate that this is patently false. Drawing on a wealth of detailed evidence, they explain how developed economies have systematically and deliberately exploited the less-developed economies by forcing them into unequal trade and political relationships. Integral to this arrangement are the international economic institutions ostensibly created to safeguard the stability of the global economy—the International Monetary Fund (IMF) and the World Bank—and the imposition of massive foreign debt on poor countries. The authors explain in simple language, and ample use of graphics, the multiple contours of this exploitative system, its history, and how it continues to function in the present day. Ultimately, Toussaint and Millet advocate cancellation of all foreign debt for developing countries and provide arguments from a number of perspectives—legal, economic,

moral. Presented in an accessible and easily-referenced question and answer format, *Debt, the IMF, and the World Bank* is an essential tool for the global justice movement (...) [\[Read more\]](#)
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