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Committee for the Abolition of Third World Debt

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SUMMARY

Paraguay

» **Paraguay: Lugo denounces “a coup against democracy”**

by Cristiano Morsolin

National political sectors and South American denounced on Friday actions against President of Paraguay, Mr. Fernando Lugo as a coup gestated on the basis of legal formalities. The Liberal Party member took the oath one day after the House impeachment request against Lugo. The case against (...) [\[Read more\]](#)

Debt and austerity in European countries



» **In the eye of the storm: the debt crisis in the European Union**

by Eric Toussaint

CADTM: Is it true that Greece has to commit to paying about 15% interest rates to be allowed to contract ten year loans? Eric Toussaint: Yes, it is; markets are only ready to buy the ten-year bonds Greece wishes to issue on condition it commits to paying such extravagant rates. CADTM: Will (...) [\[Read more\]](#)

» **Now approaching Spain, the bank hurricane continues along its path of destruction**

by Eric Toussaint

All eyes are turned toward Spain and its banking sector. After Greece, Ireland, and Portugal, we may ask ourselves if the bailout plans are behind us or whether we are simply in the eye of the cyclone? We must remain lucid and recognize that the financial and banking crisis is far from over, (...) [\[Read more\]](#)

» **Romania: bad and good news from the EU periphery & social and trade union situation in CEE**

by Peter Damo

1. INTRODUCTION The good news is that the much hated anti-social and anti-democratic Government that imposed some of the most aggressive Austerity measures in Europe long before similar measures would be taken in Greece, Portugal, Spain or Ireland, fell a couple of weeks ago following a motion (...) [\[Read more\]](#)



» The CADTM Summer Meeting (Belgium). United against the debt: Audit- Abolition- Alternative policies

Invitation to the CADTM summer meeting “United against the debt: Audit- Abolition- Alternative policies” The 7th -8th of July 2012 At the Marlagne (Wépion / Namur, Belgium) The debt crisis by now affects all the countries in the world . During the past 20 years, the CADTM has achieved an (...) [\[Read more\]](#)

Greece

Greek monthly political magazine “Crash” (June issue)

» Eric Toussaint: “You can cancel the debt”

by Despina Papageorgiou, Eric Toussaint

He stood alone in front of the crowd; he loosened his tie and opened his shirt. “Here I am, if you want to kill me. Kill your president if you are so dissatisfied, if you are so brave!” The dark-haired, strong-featured man shouted these words, unafraid of the angry crowd. He was the president of (...) [\[Read more\]](#)

» Fear triumphs, but hope continues

by Josep Maria Antentas

The troika sighs with relief. There will be a new pro-Memorandum government in Greece. The weakest link in the Euro zone has not snapped. The financial oligarchy has lived through a worrying few days, as if a ghost had returned to haunt them, but yesterday bought some time, giving a precarious (...) [\[Read more\]](#)

“Even the rightist Greek is coming to terms with Syriza’s victory”

» Greece : “We should not seek the solution to the crisis in the isolation within national borders”

by Fatima Fafatale , Yorgos Mitralias

“Soon the struggle will be synchronized”, thought aloud Yorgos Mitralias, the anti-debt Greek activist at ten sharp on Saturday June 9 while casseroles were clanging opposite the Madrid’s Puerta del Sol as a result of the Spanish bailout perpetrated by the Eurogroup acting in collusion with the (...) [\[Read more\]](#)

» Stand with the Greek Left for a Democratic Europe!

It is clear that the responsibility for the chain of events that in a mere three years has plunged Greece into the abyss lies overwhelmingly with the parties that have held office since 1974. New Democracy (the Right) and PASOK (the Socialists) have not only maintained the system of corruption (...) [\[Read more\]](#)

Video



» Catastroïka

by Katerina Kitidi, Aris Chatzistefanou

The creators of Debtocracy, a documentary with two million views broadcasted from Japan to Latin America, analyze the shifting of state assets to private hands. They travel round the world gathering data on privatization in developed countries and search for clues on the day after Greece’s (...) [\[Read more\]](#)

Rio+20

» Women begin the series of mobilizations during the People’s Summit in Rio +20

On June 18th, women highlighted that is necessary to build equality and end violence against women to overcome the capitalist, patriarchal, homophobic and racist model of development, translated today in the green economy More than 10,000 people marched on the morning of the June 18th under (...) [\[Read more\]](#)

Ireland

» The debt crisis and the fiscal treaty referendum in Ireland

by Andy Storey

The Irish debt catastrophe arose from a massive increase in borrowing during the 2000s on the part of Irish banks: the 6 main Irish banks borrowed €15 billion from abroad in 2003 but this figure had risen to €100 billion by 2007. Exposed to a property price bubble, Irish banks found themselves in (...) [\[Read more\]](#)



» **Ireland. Anglo is Not Our Debt! Stop the Repayments!**

People in Ireland have joined millions of people worldwide repaying unjust and illegitimate 'debts'. Ireland's repayments of the now dead Anglo-Irish Bank's debts could reach over €47 billion by 2031 if the repayments are not suspended! That's over €26,000 per working person. Take Action! (...) [\[Read more\]](#)

Call for an international mobilisation against public debt to pay tribute to Thomas Sankara



» **Call for an international mobilisation against public debt to pay tribute to Thomas Sankara**

In our world of crisis and to resist the various attacks against the populations through the worldwide austerity policies, time has come for the world's peoples, South and North, to respond to Thomas Sankara's call by presenting a united front against public debt. (...) [\[Read more\]](#)

ACT NOW: Support Debt Justice for Zimbabwe

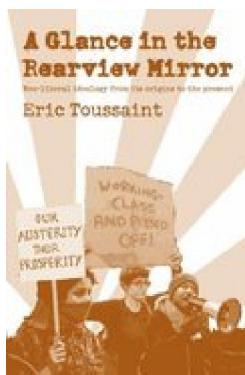


» **ACT NOW: Support Debt Justice for Zimbabwe**

by Jubilee Debt Campaign

With fresh elections due next year, debt campaigners in Zimbabwe want lessons learned about the country's \$7 billion debt. Take action now to support their call. Zimbabwe stopped paying most of its debts in the year 2000. Since then, Zimbabweans have faced economic chaos and social upheaval. But today there is new hope. [\[Read more\]](#)

BOOK



» **Glance in the Rear View Mirror. Neoliberal Ideology From its Origins to the Present**

by Éric Toussaint

As the financial crisis continues to shake the global economy it has begun to expose cracks in the ideological edifice long used to justify neo-liberal policies of privatization and austerity. This informed and accessible primer drives a wedge into these cracks, allowing the non-experts among the 99% to understand the flaws in the economic philosophy of the 1%. (...) [\[Read more\]](#)

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