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Committee for the Abolition of Third World Debt

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SUMMARY

Debt and austerity in European countries

» Five considerations on the Alter Summit process

by Felipe Van Keirsbilck

1. An enigma Why do political elites apply austerity measures that are Socially destructive. These are the greatest social regressions since the war, and even the Parliamentary Assembly of the Council of Europe has recently referred to this austerity as a threat against Social Rights and (...) [\[Read more\]](#)

» On the European Union's crisis and the dynamics of resistance

by Pierre Rousset

There is a strong continuity between the first financial crisis opened by capitalist globalisation (1997-98) and the present one. But we have entered a new stage in the multifaceted and combined global crisis (climate and ecological crisis, food crisis, socio-economic crisis...). One can also (...) [\[Read more\]](#)

Norway: First creditor ever to carry out a debt audit

» Norway takes a bold step towards debt justice: First creditor ever to carry out a debt audit

by Eurodad

Brussels, 15 August 2012 Today the Norwegian Minister of Development Heikki Holmås announced that Norway will make an assessment of the legitimacy of developing countries' debt to Norway. This means that the Norwegian government will be the first to ever carry out a creditor's debt audit. Gina (...) [\[Read more\]](#)

Africa

» Africa's wealth is being devoured by tyrants and vultures

by Nick Dearden

'Repayment' of loans made to the corrupt Mobutu Sese Seko has proved an important means of draining the DRC's wealth.

Photograph: Remy De La Mauviniere/AP A surprise judgment was made last week against a vulture fund, FG Hemisphere, striking down its claim for \$100m from the Democratic Republic (...) [\[Read more\]](#)

Asia

» Pakistan Probing for Illegitimate Debt

by Madelynne Wager, Mary Donahue The Pakistan National Assembly reached a historic agreement regarding the need to audit Pakistan's public debt. Both the ruling Pakistan Peoples Party and the opposition party, Pakistan Muslim League (N), supported the decision to examine the purpose of the country's foreign and domestic loans (...) [\[Read more\]](#)

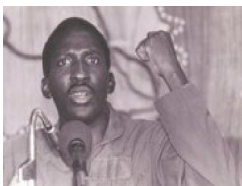
Latin America

» Ecuador, asylum for Assange and South-North diplomacy

by Sally Burch

Ecuador's decision to grant political asylum to the founder of Wikileaks, Julian Assange, announced on Thursday August 16 by Foreign Minister Ricardo Patiño, has created an atypical situation, reflecting, no doubt, the changing reality that exists in the world, where the claim of the North to be (...) [\[Read more\]](#)

Call for an international mobilisation against public debt to pay tribute to Thomas Sankara



» Call for an international mobilisation against public debt to pay tribute to Thomas Sankara

In our world of crisis and to resist the various attacks against the populations through the worldwide austerity policies, time has come for the world's peoples, South and North, to respond to Thomas Sankara's call by presenting a united front against public debt. (...) [\[Read more\]](#)

ACT NOW: Support Debt Justice for Zimbabwe

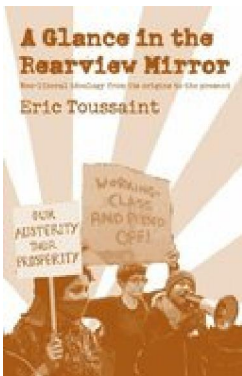


» ACT NOW: Support Debt Justice for Zimbabwe

by Jubilee Debt Campaign

With fresh elections due next year, debt campaigners in Zimbabwe want lessons learned about the country's \$7 billion debt. Take action now to support their call. Zimbabwe stopped paying most of its debts in the year 2000. Since then, Zimbabweans have faced economic chaos and social upheaval. But today there is new hope. [\[Read more\]](#)

BOOK



» Glance in the Rear View Mirror. Neoliberal Ideology From its Origins to the Present

by Éric Toussaint

As the financial crisis continues to shake the global economy it has begun to expose cracks in the ideological edifice long used to justify neo-liberal policies of privatization and austerity. This informed and accessible primer drives a wedge into these cracks, allowing the non-experts among the 99% to understand the flaws in the economic philosophy of the 1%. (...) [\[Read more\]](#)

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