

**Veerle Solia**

**Van:** cadtm-newsletter-en-bounces@cadtm.org namens CADTM Newsletter <cadtm-newsletter-en@cadtm.org>  
**Verzonden:** woensdag 3 oktober 2012 10:25  
**Aan:** cadtm-newsletter-en@cadtm.org  
**Onderwerp:** [CADTM-INFO] Wednesday 3 October 2012  
**Bijlagen:** ATT00001.txt

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Committee for the Abolition of Third World Debt

### Newsletter Number 70 - Wednesday 3 October 2012

English version sent to 2381 subscribers - French version sent to 24603 subscribers - Spanish version sent to 7792 subscribers

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### SUMMARY

#### Debt and austerity in European countries

##### » Greece-Germany: who owes who? (1) London 1953: cancellation of the German debt

by Eric Toussaint

The 1953 London agreement on the German debt The radical reduction of the debt owed by the Federal republic of Germany and its fast economic recovery so soon after WWII were achieved through the political will of its creditors, i.e. the United States and its main Western allies (United Kingdom (...)) [\[Read more\]](#)

##### » Women of Europe stand up against the illegitimate debt and the austerity policies

by Sonia Mitralias

We, Greek women are experiencing a terrible regression of our lives: extreme insecurity and misery, dependence, violence, exclusion of millions of women from access to vital care, and most of all, unemployment combined with the forced transformation of women in good housewives that is what the (...) [\[Read more\]](#)

##### » Spain. Text read at Neptuno Square on September 29th

Last 25S we called to surround the Congress of the members of parliament to rescue it from the kidnapping of the popular sovereignty carried out by the Troika and the financial markets. An occupation executed with the consent and collaboration of most of the political parties. Besides the (...) [\[Read more\]](#)

##### » Spanish state. 25S: the salvaging of democracy

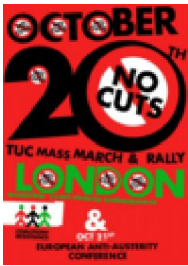
by Esther Vivas

Tens of thousands of people demonstrated in Madrid on Tuesday September 25, 2012 to protest against the sequestration of popular sovereignty by the banks and "markets". Repression was once again brutal, leaving dozens of people wounded, and there were numerous arrests. In this article, Esther (...) [\[Read more\]](#)

##### » Campaigners call on government not to replace promissory notes with sovereign bond

Press release Debt Justice Action: Anglo: Not Our Debt Campaign

The Anglo: Not Our Debt campaign has warned the government against replacing the Anglo promissory note payments with a long-term sovereign bond. Campaign spokesperson Niamh McCrea described the debt as "illegitimate – it was accrued to pay off the speculators who gambled their money on a dodgy (...) [\[Read more\]](#)



### » Come to London. Austerity Protest and Conference 20/21 Oct

Come to London: support the TUC demonstration and Europe Against Austerity Action Conference – 20/21 October. On Saturday October 20th the British Trades Union Congress is holding a march against austerity 'For a future that works'. Hundreds of thousands of people will take to the streets of London to oppose the cuts being forced upon them (...) [\[Read more\]](#)



### » Firenze 10+10. Joining forces for another Europe

Joining forces for another Europe. 4 days to exchange and converge on common strategies and actions. November 8-11, 2012 (...) [\[Read more\]](#)

### » Report of the Milan meeting

Over 150 members of movements, trade unions, networks and campaigns from all over Europe (here is the attendance sheet) participated in the Firenze 10+10 international preparatory meeting in Milan on September 14th-16th. Following an intense debate (see videos on [www.wsftv.net](http://www.wsftv.net) and from the live (...) [\[Read more\]](#)

## Egypt

### » Egypt's turmoil is a distraction from IMF economic agenda

by Nick Dearden

The storming of the US embassy in Cairo has diverted attention once again from the real issues facing Egypt. It couldn't have come at a better time for those who want to convince the Egyptian people to accept an International Monetary Fund loan, and extend former president Hosni Mubarak's (...) [\[Read more\]](#)

## Asia

### » Pakistan: Parliamentary Body starts probe into Public Debt since 1985

by Abdul Khaliq

On 27 July 2012 the ruling PPP and opposition PML-N in Pakistan's National Assembly, principally agreed to audit the public debt of Pakistan. National Assembly Speaker Dr. Fehmida Mirza approved the formation of the 12-member committee after a resolution unanimously passed by the National (...) [\[Read more\]](#)

## Catastroïka

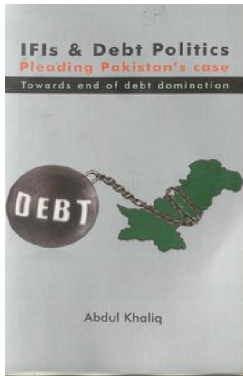


Video

### » Catastroïka

The creators of Debtocracy, a documentary with two million views broadcasted from Japan to Latin America, analyze the shifting of state assets to private hands. They travel round the world gathering data on privatization in developed countries and search for clues on the day after Greece's massive privatization program. [\[Read more\]](#)

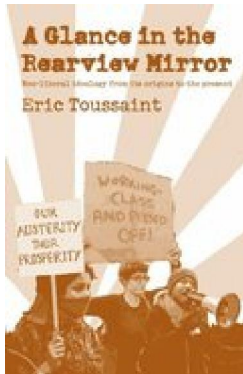
## BOOK



#### » IFIs and debt politics. Pleading Pakistan's case

by Abdul Khaliq

Syed Abdul Khaliq is a debt campaigner and coordinator of CADTM Pakistan. This book by him contributes mighty arguments for the cancellation of Pakistan's public debt. I am convinced that this work is an excellent tool for all Pakistani citizens who want to do away with a system that subjects them to the burden of the debt. It will also be much appreciated by many readers outside Pakistan who want to understand what is actually at stake in that country and how this kind of analysis can be applied to their country. Dr. Eric Toussaint, President CADTM [\[Read more\]](#)  
For more information about this book, please contact [CADTM Pakistan](#)



#### » Glance in the Rear View Mirror. Neoliberal Ideology From its Origins to the Present

by Éric Toussaint

As the financial crisis continues to shake the global economy it has begun to expose cracks in the ideological edifice long used to justify neo-liberal policies of privatization and austerity. This informed and accessible primer drives a wedge into these cracks, allowing the non-experts among the 99% to understand the flaws in the economic philosophy of the 1%. (...) [\[Read more\]](#)

ISBN: 978-1-60846-254-4

Price: \$4.95

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