

## [CADTM-INFO] Tuesday 13 November 2012

cadtm-newsletter-en-bounces@cadtm.org namens CADTM Newsletter [cadtm-newsletter-en@cadtm.org]

Verzonden: dinsdag 13 november 2012 23:00

To: cadtm-newsletter-en@cadtm.org

Bijlagen: ATT00001.txt (223 B)

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### Committee for the Abolition of Third World Debt

[www.cadtm.org](http://www.cadtm.org)

#### Newsletter Number 72 - Tuesday 13 November 2012

English version sent to 2381 subscribers - French version sent to 24603 subscribers - Spanish version sent to 7792 subscribers

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The CADTM also publishes a newsletter in French <http://www.cadtm.org/Bulletin-electronique> and in Spanish <http://www.cadtm.org/Boletin-Electronico>.

#### SUMMARY

##### Debt and austerity in European countries

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Brussels, Belgium

###### » Action week: Bail out people not the banks!

Everywhere in Europe, debt repayment is used by governments as a pretext to impose the biggest social backlash since World War II. Everywhere citizens' rights and hard-won social benefits are jeopardized. CADTM suggests alternatives to this unfair and deadly logic. Some have been concretely experimented in Southern countries and are worth being examined, others are being explored and need strengthening, others yet have to be invented. All will require our common endeavour (...) [\[Read more\]](#)

###### » Greece-Germany: who owes who? (Part 2) Creditors are protected, the people of Greece sacrificed

by Eric Toussaint

Many media sources repeat the same old story, that Greece has been given a substantial amount of aid. For example, Hans-Werner Sinn, [2] one of the most influential economists in Germany, and an advisor to Angela Merkel's government, did not hesitate to assert in an interview to CNBC television (...) [\[Read more\]](#)

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###### » Eric Toussaint: "The Greek people are currently at the epicenter of the capitalism crisis."

Translation: "Snake" Arbusto and Judith Harris. Subtitles: chris den hond "We are now experiencing one of the worst crises of the worldwide capitalist system. But capitalism will not die a peaceful, natural death. Crises are part of the metabolism of capitalism. Only conscious action by the (...) [\[Read more\]](#)

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###### » Greek Parliament: tiny majority in favor of the Troïka

by Nikolaos Chountis

Tonight, and after a completely anti-constitutional "express process" that lasted for less than 24 hours, the Greek Parliament voted for the new austerity measures prescribed in the 800 pages (!) of the 3rd Memorandum (cuts of 13,5 billion Euro). The second day of the 48-hour general strike

of (...) [\[Read more\]](#)

#### » Violation of the Democratic Rules in the Greek Parliament!

by Nikolaos Chountis

Dear Colleagues [from the European Parliament], Very briefly I would like to inform you on the situation in Greece today, mostly concerning the undemocratic conduct of the governmental coalition. Today it is brought to vote in the plenary, as a unique article, the whole 'package' agreed between (...) [\[Read more\]](#)

#### » Open letter to Bundeskanzlerin Merkel

by José Maria Castro Caldas

Dear Ms. Bundeskanzlerin Angela Merkel, Regarding your coming visit to Portugal, I hereby request that you forward the following brief message to your fellow citizens: We are well aware of the fact that in the past decade, your governments told you that you would have to forfeit part of your (...) [\[Read more\]](#)

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#### » Europe against Austerity Action Conference Statement

by Coalition of Resistance



The economic crisis has increasingly become a social and political crisis as people face poverty, hunger and even death, as a result of the catastrophic and government-imposed failure of health systems and social services. The far right is attempting to profit politically from the suffering (...) [\[Read more\]](#)

The Florence Antifascist Seminar resolution\*

#### » Lets act together against the rising danger of the far right!

Though fascism was defeated, after the Second World War in many European countries neofascist forces could reorganize themselves and act publicly. But with some exceptions their influence was rather weak- they acted mainly at the borders of the society. The neoliberal offensive and the open (...) [\[Read more\]](#)

Portugal

#### » Open letter to Angela Merkel

Dear chancellor Merkel, We start by saying we address you only as chancellor of Germany. We did not vote for you and do not acknowledge the existence of a chancellor of Europe. We, the subscribers of this open letter, write to you as free citizens. Citizens of a country you wish to visit on (...) [\[Read more\]](#)

### Women and Debt

#### » Women are the real creditors of the public debt

by Christine Vanden Daelen

The impact of austerity measures on women in Europe The debt, Trojan horse for an unprecedented social war against the peoples of Europe, is not neutral from the point of view of gender. The austerity measures imposed in its name are gender-determined, both in their characteristics and their (...) [\[Read more\]](#)

### North Africa

#### » The CADTM is pleased at the prospect of collaboration between Tunisia and Ecuador to audit Tunisia's debt

by CADTM International

The CADTM is pleased at the prospect of collaboration between Tunisia and Ecuador to audit Tunisia's debt. At the request of the President of Tunisia, Ecuador's President, Rafael Correa, has just announced that he will be sending a team of economists to Tunisia to provide advice and share his (...) [\[Read more\]](#)

### Asia

#### » Pakistan: Debt spiral under PPP Govt.

by Abdul Khaliq

When PPP government came into power in 2008, the country's external debt was \$45 billion which has now increased to \$61.5 billion Although successive governments in Pakistan have been acquiring foreign loans to meet their financial needs and all of them have their own share in pushing the (...) [\[Read more\]](#)

## Capital flight and tax havens

### » Capital flight and tax havens

by Sally Burch

A study on the offshore economy [1] published in recent weeks by the Tax Justice Network — TJN — reveals the seriousness of capital flight and tax evasion, which reaches much greater dimensions than had previously been estimated. The data confirm, in addition, that this phenomenon constitutes (...) [\[Read more\]](#)

## Catastroïka

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Video

### » Catastroïka

The creators of Debtocracy, a documentary with two million views broadcasted from Japan to Latin America, analyze the shifting of state assets to private hands. They travel round the world gathering data on privatization in developed countries and search for clues on the day after Greece's massive privatization program. [\[Read more\]](#)

## BOOK

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### » IFIs and debt politics. Pleading Pakistan's case

by Abdul Khaliq

Syed Abdul Khaliq is a debt campaigner and coordinator of CADTM Pakistan. This book by him contributes mighty arguments for the cancellation of Pakistan's public debt. I am convinced that this work is an excellent tool for all Pakistani citizens who want to do away with a system that subjects them to the burden of the debt. It will also be much appreciated by many readers outside Pakistan who want to understand what is actually at stake in that country and how this kind of analysis can be applied to their country. Dr.Eric Toussaint, President CADTM [\[Read more\]](#)

For more information about this book, please contact [CADTM Pakistan](#)



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### » Glance in the Rear View Mirror. Neoliberal Ideology From its Origins to the Present

by Éric Toussaint

As the financial crisis continues to shake the global economy it has begun to expose cracks in the ideological edifice long used to justify neo-liberal policies of privatization and austerity. This informed and accessible primer drives a wedge into these cracks, allowing the non-experts among the 99% to understand the flaws in the economic philosophy of the 1%. (...) [\[Read more\]](#)

ISBN: 978-1-60846-254-4

Price: \$4.95

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