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Committee for the Abolition of Third World Debt



www.cadtm.org

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SUMMARY

Banks versus the People: The Underside of a Rigged Game!

Banks versus the People: The Underside of a Rigged Game! (Part 1)

» 2007-2012: Six years that shook the banking world

by Eric Toussaint

Since 2007-2008, the major central banks (the ECB, Bank of England, the "Fed" in the USA, and the Swiss National Bank) have been making it their absolute priority to attempt to avoid a collapse of the private banking system. Contrary to what has been said more or less everywhere, the principal (...) [\[Read more\]](#)

Debt and austerity

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Brussels, Belgium

» Action week: Bail out people not the banks!

Everywhere in Europe, debt repayment is used by governments as a pretext to impose the biggest social regression since World War II. Everywhere citizens' rights and hard-won social benefits are jeopardized. CADTM suggests alternatives to this unfair and deadly logic. Some have been concretely experimented in Southern countries and are worth being examined, others are being explored and need strengthening, others yet have to be invented. All will require our common endeavour. (...) [\[Read more\]](#)

» Goodnight Greece – Good morning Colony!

by Greek Debt Audit Campaign

On November 27th the Eurozone's Council of Finance Ministers announced its decisions regarding the Greek public debt. This decision, deadly for Greece's fiscal situation, destroys the lives of the people, putting their interests behind the interests of the creditors. It allegedly lowers Greek (...) [\[Read more\]](#)

» The Greek Debt, under the light of Constitutional and International Law

by George Katrougalos

A- Origins and causes of the Greek crisis and the "Memoranda" cure The Greek crisis is the product of a confluence

of three factors: a) the general crisis of neoliberal capitalism, due to the systematic failure of financial deregulation and labour "liberalization". b) the unbalanced construction (...) [\[Read more\]](#)

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» **Éric Toussaint: The capitalist system needs patriarchal domination**

by Martin Beroš

Eric Toussaint answers four questions : Can you talk about political and economic relations between Center and Periphery countries in Europe today ? Flexibilisation and precarisation of labor reduce workers' options for short-term and long-term planning - employees are increasingly expected to (...) [\[Read more\]](#)

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» **Greek Parliament: tiny majority in favor of the Troïka**

by Nikolaos Chountis

Tonight, and after a completely anti-constitutional "express process" that lasted for less than 24 hours, the Greek Parliament voted for the new austerity measures prescribed in the 800 pages (!) of the 3rd Memorandum (cuts of 13,5 billion Euro). The second day of the 48-hour general strike of (...) [\[Read more\]](#)

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Press release

» **Our democracy against their austerity**

Joining forces for a peaceful, social, ecological and democratic Europe. During the "Florence 10+10" rally, 10 years after the first European Social Forum in Firenze (2002), the "Alter Summit" was launched, with an audience of 850 people from 20 countries in Europe, representing more than 100 (...) [\[Read more\]](#)

The Florence Antifascist Seminar resolution*

» **Lets act together against the rising danger of the far right!**

Though fascism was defeated, after the Second World War in many European countries neofascist forces could reorganize themselves and act publicly. But with some exceptions their influence was rather weak- they acted mainly at the borders of the society. The neoliberal offensive and the open (...) [\[Read more\]](#)

» **Firenze 10+10 attempts to wake-up Europe's activists: how much longer can we abandon Greece?**

by Nick Dearden

The purpose of Firenze 10+10 was to begin creating a European movement capable of this challenge – moving beyond words to actions. The backdrop to the meeting was set the evening before the conference started, when the Greek parliament discussed its most draconian package of austerity yet. (...) Dear chancellor Merkel, We start by saying we address you only as chancellor of Germany. We did not vote for you and do not acknowledge the existence of a chancellor of Europe. We, the subscribers of this open letter, write to you as free citizens. Citizens of a country you wish to visit on (...) [\[Read more\]](#)

Argentina

Statement

» **The real debt is to the rights of the people of Argentina**

The retention of the frigate Liberty in Ghana, and the recent New York court decisions ordering the country to pay new, multimillion dollar sums, reveal the persistence of a serious debt problem that continues to condition our present and future. In the most immediate, what is at stake is a new (...) [\[Read more\]](#)

» **Don't cry for Argentina, fight back!**

by Beverly Keene

The prized Argentine naval frigate named "Liberty", has been retained in a Ghanaian port since October 2, by virtue of the claim filed there by the same vulture fund that yesterday obtained an order from a New York Judge to pay all the holders of Argentine bonds, whether they entered into the (...) [\[Read more\]](#)

» **The Vultures vs Argentina: The Debt Case of the Century**

by Nick Dearden

It has been called 'the sovereign debt case of the century'. Argentina's economy is being held to ransom by a small handful of very wealthy speculators. If Argentina doesn't give in to their demands by 15 December, so a New York

court has ruled, the country will be judged to have defaulted. The (...) [\[Read more\]](#)

Debt cancellation: a historical perspective

Debt cancellation: a historical perspective (part 2)

» **Debt cancellation in the land of Canaan in the first millennium BC**

by Isabelle Ponet

Social justice, in particular in regard to the cancellation of debts that keep the poor enslaved to the rich, is a leitmotif in the history of ancient Israel. [15] The Deuteronomic Code [16] states that 'at the end of every seven years you must cancel debts', free any Hebrews who had sold (...) [\[Read more\]](#)

Catastroïka

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Video

» **Catastroïka**

The creators of *Debtocracy*, a documentary with two million views broadcasted from Japan to Latin America, analyze the shifting of state assets to private hands. They travel round the world gathering data on privatization in developed countries and search for clues on the day after Greece's massive privatization program. [\[Read more\]](#)

BOOK

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» **2012 World debt figures**

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» **Glance in the Rear View Mirror. Neoliberal Ideology From its Origins to the Present**

by Éric Toussaint

As the financial crisis continues to shake the global economy it has begun to expose cracks in the ideological edifice long used to justify neo-liberal policies of privatization and austerity. This informed and accessible primer drives a wedge into these cracks, allowing the non-experts among the 99% to understand the flaws in the economic philosophy of the 1%. (...) [\[Read more\]](#)

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