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Committee for the Abolition of Third World Debt

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SUMMARY

Banks versus the People: The Underside of a Rigged Game!



» Banks versus the People: The Underside of a Rigged Game!

by Eric Toussaint

The first three parts of the series 'Banks versus the People: the Underside of a Rigged Game!' published in 2012, have been collected together in this one document. This series is to be continued during January 2013 (...) [\[Read more\]](#)

Debt and austerity



» Debt Versus Democracy: A Battle for the Future

by Marisa Holmes

The movement of squares was born of the crisis of debt and democracy. In the wake of the global financial crisis, debt has been used by the 1 percent as a tool of oppression against the 99%. The corruption of so-called democratic governments has been laid bare and their rule delegitimized, and (...) [\[Read more\]](#)



» Richest 100 'could end poverty now'

by Rory MacKinnon

The charity demanded an end to "extreme wealth" as David Cameron prepared for next week's annual billionaire bash at the Davos World Economic Forum. The event, held at a Swiss ski resort, attracted 70 billionaires last year to hobnob with world leaders and mere millionaires who were "committed (...) [\[Read more\]](#)



Bank bailout

» Ireland World Record Attempt: Most Expensive Bank Bailout Ever

by Anglo: Not Our Debt Campaign

An application has been lodged on December 16, 2012, with the offices of the Guinness Book of Records to recognise Ireland's as the World's Most Expensive Bank Bailout, per capita. The World's Most Expensive Bank Bailout bid is being submitted by the campaign group Debt Justice Action, on behalf (...) [\[Read more\]](#)

» Why the EU needs Croatia (even more than Croatia needs the EU)

by Srećko Horvat

When in late 2005 the accession negotiations between Croatia and the EU officially started, a leading Croatian liberal daily triumphantly published the following headline all over its front page: "Bye, bye Balkans!". At that time, this was the prevailing and typical stance towards the European (...) [\[Read more\]](#)

World Bank



» The World Bank must be held responsible

by Eric Toussaint

Japan is the second-ranking power within the World Bank after the United States, with a little over 9% of the votes. Alone it has three times the number of votes allotted to China, and twice as many as Germany and France together. Japan's citizens need to know about this international (...) [\[Read more\]](#)

Latin America

Vulture funds



» UK campaigners place advert in Buenos Aires Herald telling vulture funds : 'Claws off Argentina'

by Jubilee Debt Campaign

Debt activists welcome Libertad back home, support Argentina's right to refuse to pay vultures. Jubilee Debt Campaign has placed a full-page advert in the Buenos Aires Herald today, congratulating Argentina on the return of their ship the Libertad which had been impounded in Ghana following a (...) [\[Read more\]](#)

» Venezuela: After the Chavez victory

by Franck Gaudichaud

On Sunday, October 7, Hugo Chávez celebrated his third presidential election victory, with 55.1% of the vote against 44.3% for his main opponent, the neo-liberal candidate Henrique Capriles Radonski. The political polarization was such that the other four candidates in the running were literally (...) [\[Read more\]](#)

Debt cancellation: a historical perspective

Debt cancellation: a historical perspective (part 3)

» Personal indebtedness and debt forgiveness in the Roman empire

by Jean Andreau

There was no public debt in Grecian-Roman antiquity. This absence is peculiar to the period, unlike Italian cities of the late middle ages and modern times, and modern states. Some Greek cities certainly did borrow publicly, [92] especially in the Hellenistic period, but such loans were always (...) [\[Read more\]](#)

Catastroïka

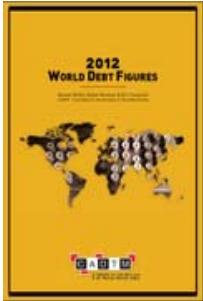


Video

» Catastroïka

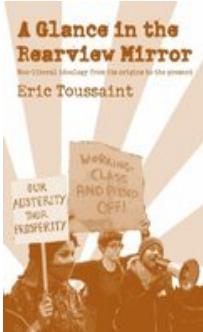
The creators of Debtoocracy, a documentary with two million views broadcasted from Japan to Latin America, analyze the shifting of state assets to private hands. They travel round the world gathering data on privatization in developed countries and search for clues on the day after Greece's massive privatization program. [\[Read more\]](#)

BOOK



» 2012 World debt figures

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» Glance in the Rear View Mirror. Neoliberal Ideology From its Origins to the Present

by Eric Toussaint

As the financial crisis continues to shake the global economy it has begun to expose cracks in the ideological edifice long used to justify neo-liberal policies of privatization and austerity. This informed and accessible primer drives a wedge into these cracks, allowing the non-experts among the 99% to understand the flaws in the economic philosophy of the 1%. (...) [\[Read more\]](#)

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