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Committee for the Abolition of Third World Debt

## Newsletter Number 83 - Monday 30 September 2013

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## SUMMARY

### Debt, banks and austerity



Not our debt

#### » **Global week of action on debt and IFIs**

Debt payments, tax avoidance and capital flight are impoverishing people to enrich a few. Money is transferred from the global South to the global North, from the marginalized to the powerful, from the 99% to the 1%. This financial system devastates the lives and livelihoods of hundreds of millions of people through the impacts and crises it creates (...) [\[Read more\]](#)



#### » **How Wall Street Fraudsters Plunder Public Finances, And How to Fight Back**

by Alexander Arapoglou, Jerri-Lynn Scofield

Yves here. This article, part of an ongoing AlterNet series, 'The Age of Fraud,' edited by Lynn Stuart Parramore, does the difficult and important feat of unpacking a financial structure that blew up a lot of municipalities in layperson-friendly terms. It also proposes some sound reform ideas. (...) [\[Read more\]](#)

Lehman Brothers



#### » **The anniversary of broken promises**

by Corporate Europe Observatory

5 years after the bankruptcy of Lehman Brothers, and the beginning of the worst economic crisis in decades, the EU has not delivered on promises of strong regulation of the financial sector. A swift overhaul is needed. Together with other organisations (full list at the end), CEO has signed the (...) [\[Read more\]](#)



#### » **Are BRICS any use for rebuilding the collapsing global financial architecture?**

by Patrick Bond

In its most recent world public opinion survey, the Pew Research Centre found that 'international financial instability' is considered a major threat by 52 percent of those polled (a close second, after climate change at 54 percent). Here in South Africa, after the lifting of local exchange (...) [\[Read more\]](#)

## Greece



### » **Antifascist worker and hip hop artist murdered by Golden Dawn nazis in Piraeus**

Pavlos Fyssas, a 34 year old antifascist and hip hop artist (Killah P), was murdered by Golden Dawn neonazis in Keratsini, a working class neighborhood in Piraeus. From eye-witness report: "Around 24:00 a group of 15-20 fascists, wearing black t-shirts and military pants and boots, was deployed (...) [\[Read more\]](#)

## Argentina



### » **Recent decision in favour of "vulture funds": A new page in the story of illegal and illegitimate debt**

by CADTM AYNA, ATTAC/CADTM Argentina

The recent decision by the New York appeals court declaring that Argentina must pay its holdout creditors in full demonstrates that until Argentina repudiates its illegal and illegitimate debt, it will continue to be harassed by international capitalism. The case concerns vulture funds that (...) [\[Read more\]](#)



### » **Vulture funds: US court ruling on Argentina enrages debt justice campaigners**

by Bodo Ellmers

The long litigation odyssey between the government of Argentina and holdout creditors continues. Debt justice campaigners in Argentina and the USA are enraged about a new ruling by the New York appeals court in favour of the vulture funds NML Capital Ltd and Aurelius Capital, which sued for (...) [\[Read more\]](#)

## Balkans



### » **Balkans for the peoples of the Balkans**

by Andreja Živković, Matija Medenica

The Balkans struggles under a triple crisis of foreign debt, mass unemployment, and the productive sector. In reality this is a crisis of dependency on European capital. Economic life is completely dependent on importing expensive European capital to cover the yawning trade and budget deficits, (...) [\[Read more\]](#)

## World March of Women 9th International Meeting



### » **World March of Women 9th International Meeting**

by Marche mondiale des femmes

The decisions made during the World March of Women 9th International Meeting in São Paulo, Brazil, launched a new cycle - full of challenges - in the history of our movement, now in its adolescence. For the past 15 years, the aim of building a large movement of grassroots women that is capable (...) [\[Read more\]](#)



### » **International Meeting of MMM discusses the history of feminism in Latin America**

by Marche mondiale des femmes

Day 1 of the 9th International Meeting of the World March of Women saw 124 international delegates and observers from 49 countries being joined by 1500 members of the Brazilian march for the first of three days of "feminist political training". As we milled around the entrance of the Simon (...) [\[Read more\]](#)

## Spain



## » Catalonia: independence from Spain, independence from capitalism

by Esther Vivas

Hundreds of thousands turned out last September 11 to demand independence for Catalonia. Some decided to surround the Caixa, form a human chain around the largest bank in Catalonia and third largest in Spain, to demand not only independence from Spain, but from capitalism. Some say that (...) [\[Read more\]](#)

## United States



## » Call for an International Peoples Assembly Against the Banks and Against Austerity

We call on all activists fighting banker-imposed austerity, here in the U.S. and worldwide, to come to the City of Detroit on October 5th and 6th, 2013. Join the people of this city under siege in convening the International People's Assembly Against the Banks and Against Austerity. This historic gathering takes place on the 5th anniversary of the U.S. government's \$700 billion bailout of the banks (...) [\[Read more\]](#)



## » Shock and Awe in Detroit

by Dianne Feeley

Kevyn Orr, the Emergency Manager appointed by Governor Rick Snyder to steer Detroit through its "Olympics of restructuring"—as he's called it—has announced that all of the city's resources could go up for sale to cover its unmanageable debt. The listing includes the possible selling of zoo animals, (...) [\[Read more\]](#)

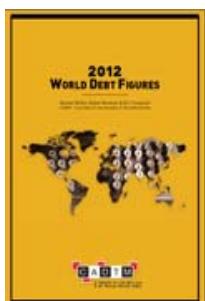


## » Detroit: Restructured or Ravaged?

by Dianne Feeley

Appointed by Michigan Governor Rick Snyder (R), Kevyn Orr became Emergency Manager (EM) over the city of Detroit this March 28. The media repeat that he has 18 months to "turn the city around," but it's unclear whether anyone believes that's possible. Orr himself has described his mission as "the (...) [\[Read more\]](#)

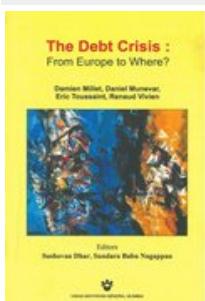
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