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Committee for the Abolition of Third World Debt

Newsletter n°100 - Wednesday 2 July 2014

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SUMMARY

Banks



Series : The banks and the “too big to jail” doctrine (part 5)

» **Big banks’ tampering with interest rates**

by Eric Toussaint

Fiddling with the LIBOR key interest rate The extremely tolerant approach to the manipulation of interest rates by the governments of the main industrialised countries shows the extent to which the ‘Too Big to Jail’ principle is applied. In 2010 the media revealed that a group of eighteen banks (...) [\[Read more\]](#)



Series : The banks and the “too big to jail” doctrine (part 7)

» **The Big Banks Organise Massive Tax Evasion on an International Scale**

by Eric Toussaint

Another example of the “Too Big to Jail” doctrine: International tax evasion and fraud organised by UBS, Switzerland’s biggest bank. UBS, which had to be saved from failure in October 2008 by massive injections of Swiss public money, was involved in the LIBOR manipulation scandal, the currency (...) [\[Read more\]](#)



Series : The banks and the “too big to jail” doctrine (part 8)

» **Complicity of Dexia in very serious Human Rights violations in the Israeli occupied territories**

by Eric Toussaint, Renaud Vivien, Robin Delobel

In 2001, the Dexia Group (Dexia SA) took over the Israeli bank Otzar Hashilton Hamekomi. It has been disclosed that this subsidiary – now called Dexia Israel – finances Israeli colonies in the Palestinian territories which means Dexia is involved in the occupation of Palestine. As the platform (...) [\[Read more\]](#)

Spain



For a new social deal that can transform Europe

» **Movements against Spanish state debt**

by Sergi Cutillas

Since the awakening of the squares in 2011 the political atmosphere in the Spanish state has changed dramatically. “Frustration, despair and fear, instead of being channelled towards the far right, have gone towards the creation of opportunities to meet other people facing similar situations, (...) [\[Read more\]](#)



» **Why we shouldn't pay the debt: Reasons and alternatives**

by Plataforma Auditoría Ciudadana de la Deuda

To the anonymous pyrate Greed upon greed upon greed upon the World Bank of the open sea, heart closed to justice, blind eye resisting all light. Death for glory and the jaundice of gold for health, in the settling of accounts between empires your prowess as thief of thieves makes port. (...) [\[Read more\]](#)



» **Half a million citizens in Spain now have control over municipal government accounts**

by Plataforma Auditoría Ciudadana de la Deuda

Over half a million people now have access to real participation in their municipality The OCMs: citizen bodies to control local governments (subtitles in: English, French, Italian, Greek, Portuguese and German). After two years of work at the Spanish Citizen Debt Audit Platform (PACD), we are (...) [\[Read more\]](#)



» **Telefonica-Movistar: a united fight against exploitation**

by Esther Vivas

The tentacles of Spain's Telefonica Movistar spread far and wide. I refer not only to the interests of their shareholders, such as banks BBVA and La Caixa, or close links with political power, and their “representatives” on the board, but its “army” of workers. In Spain, the company claims to have (...) [\[Read more\]](#)

Stop Corporate Crimes and Impunity



» **Historic : the Human Rights Council decides to launch negotiations on new binding international norms concerning the human rights responsibilities of TNCs !**

by CETIM

Geneva, 26 June 2014. The Human Rights Council just adopted a resolution presented by Ecuador and South Africa that establishes an intergovernmental working group with the mandate of developing an international legally binding instrument to regulate the activities of transnational corporations. (...) [\[Read more\]](#)



» **Now is the time to call for a Binding Treaty**

by Transnational Institute

Maxime Combes of Attac France interviews Gonzalo Berron and Brid Brennan on the eve of the debate at the 26th Session of the United Nations Human Rights Council (UNHRC) on the need for a new legal framework to end corporate impunity. You are saying that there is “a historic window of opportunity (...) [\[Read more\]](#)



» **Week of Mobilization to Stop Corporate Crimes and Impunity**

From 23 to 27 June 2014 in Geneva during the last week of the 26th session of the UNHRC, when the Council will be deciding on this initiative. This week of activities represents an important convergence moment for social movements and Civil Society Organizations to collectively work for a more profound and effective system to defend human rights from corporate violations (...) [\[Read more\]](#)



» There will be no going back from the climate chaos if we don't halt polluting corporations and change the system

by Collectif

Climate change negotiations are being dominated by irresponsible states, polluters and corporations that only care about current operations and the furtherance of profits through more fossil fuel exploitation and in new carbon markets which are destroying forests, soil, wetlands, rivers, (...) [\[Read more\]](#)

Blockupy



» Blockupy as an unexpected space for transnational European organising

by Corinna Genschel

The blockade of the European Central Bank in 2012 and 2013 started as a German initiative but has triggered an international movement responding to a Europe in crisis. This is the third piece of a new TNI series of articles: At the crossroads - Europe's social movements respond Blockupy is in (...) [\[Read more\]](#)

'Deglobalisation'



» 'Deglobalisation' Is the Way to Reduce Inequality

by Pablo Solón

The race of globalisation is leaving the majority of the world's population far behind. According to Unicef, the richest 20% of the population gets 83% of global income, while the poorest quintile has just 1%. This trend is getting worse. A new UNDP report called "Humanity Divided: estimates that (...) [\[Read more\]](#)

Vulture funds

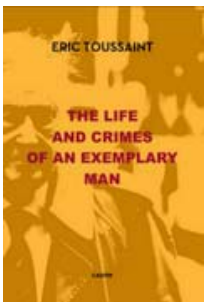


» Debt Justice Campaigners Call for Regulation of Vulture funds

by Nessa Ní Chasaide

Irish justice organisation Debt and Development Coalition Ireland (DDCI) has called for international regulation of vulture fund activity in response to the US Supreme Court refusal to hear the Government of Argentina's appeal against the US\$ 1.3 billion award to international vulture funds NML (...) [\[Read more\]](#)

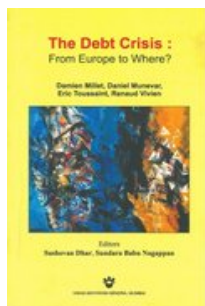
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AGENDA

- » 30-06 | Namur, Belgique - [SoS] "La dette cachée de l'économie : le scandale planétaire"
 - » 2-07 | Madrid, Espana - Charla Taller "La deuda" con Eric Toussaint
 - » 3-07 | Rennes (35), France - Agriculture industrielle, extractivisme et dette écologique
 - » -07 => 5-07 | Rennes (Bretagne), France - Université d'été du CRID 4 et 5 juillet
 - » 19-07 => 23-07 | Paris, France - L'autre Europe existe !
 - » 26-07 => 27-07 | Libramont - Petite foire agricole de Libramont
 - » 19-08 => 23-08 | Paris, France - Université d'été Européenne des Mouvements Sociaux
 - » 5-09 => 7-09 | Namur, Belgique - Valériane, Grande foire du BIO
 - » 12-09 => 14-09 | Namur, Belgique - Rencontres d'été du CADTM
 - » 1er-06 => 15-10 - Appel à mobilisation - 10 années d'occupation - Ça suffit ! / Llamado a Movilizar – 10 años de ocupación ¡BASTA! / Call to mobilize - 10 years of occupation - Enough ! / Chamado para nos mobilizar - 10 anos de ocupação Basta!
- [More info about the agenda here](#)