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Committee for the Abolition of Third World Debt

### Newsletter n°104 - Wednesday 17 September 2014

English version sent to 4127 subscribers - French version sent to 26677 subscribers - Spanish version sent to 9980 subscribers

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### SUMMARY

#### Series: Governments submit to “Too Big to Fail” banks



Series: Governments submit to “Too Big to Fail” banks (part 3)

##### » **Private banks shamefully enjoy a monopoly of lending to the public sector**

by Eric Toussaint

The eurozone banks have the monopoly of lending to the public sector. It is prohibited for the ECB and the eurozone's central banks to grant loans to public authorities (see box on the ECB). The governments in the eurozone have the possibility of borrowing from publicly owned banks where they (...) [\[Read more\]](#)

#### Bretton Woods, the World Bank and the IMF



Series : 70 years since Bretton Woods, the World Bank and the IMF (Part 8)

##### » **World Bank and IMF support to dictatorships**

by Eric Toussaint

After the Second World War, in a growing number of Third World countries, policies diverged from those of the former colonial powers. This trend encountered firm opposition from the governments of the major industrialised capitalist countries whose influence held sway with the World Bank (WB) (...) [\[Read more\]](#)

#### Banks



### » To the Bankers, He's "Super Mario 2.0" Draghi

by Eric Toussaint

The ECB announced on Thursday 4 September, 2014 that it would maintain and extend the measures adopted at the meeting of 5 June, 2014. This is being done at a time when it is clear that the policies the central bank has been applying since the start of the crisis have failed [1]. Italy is in (...) [\[Read more\]](#)

## Towards a new debt crisis in the South?



### » The Fed is destabilizing emerging market economies

by Eric Toussaint

Since the US Federal Reserve System (the Fed) hinted in May 2013 that it would gradually normalize its policy, the negative impact on the so-called "emerging" economies immediately triggered off. What were the proposed changes? 1. Reducing purchases of toxic assets from the US banks in order to (...) [\[Read more\]](#)

## Greece

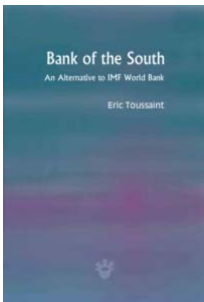


### » Solidarity and support with 595 cleaning workers of Ministry of Finance of Greece.

by The European Network of Alternative and Base Unions

The European Network of Alternative and Base Unions expresses its support and solidarity with 595 cleaning workers of the Greek Finance Ministry who were dismissed on September 17 2013 to put the cleaning service in the hands of private subcontractors. It's been 11 months since they started their (...) [\[Read more\]](#)

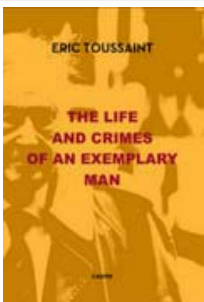
## BOOKS



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### » Bank of the South. An Alternative to IMF-World Bank

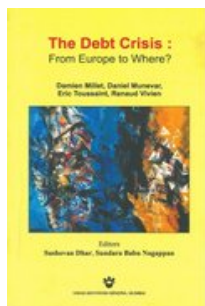
CADTM is very pleased to make available to a wide internet public, "Bank of the South" published by Vikas Adhyayan Kendra (VAK) in Mumbai (India) in 2007. This book is a collection of articles by Eric Toussaint, Damien Millet and Daniel Munevar about the creation of the Bank of the South and the need for a new global financial architecture. [\[Read more\]](#)



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## AGENDA

- » 25-09 | Bruxelles - Présentation de Bancocratie
- » 26-09 => 27-09 - Blockupy International Invites Movements, Networks, Organisations to an Open Assembly in Brussels, September 26-27
- » 25-09 => 28-09 | Mandelieu La Napoule (06), France - Université d'été Utopia
- » 30-09 | Luxembourg - Présentation de Bancocratie
- » 9-10 | Montreuil, France - Théâtre : "Tratando de hacer una obra que cambie el mundo"
- » 1er-06 => 15-10 - Call to mobilize - 10 years of occupation - Enough !
- » 9-11 - Eric Toussaint à la foire du livre politique
- » 6-12 => 7-12 - « Poursuivre la Banque mondiale et la Troïka en justice »

[More info about the agenda here](#)