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Committee for the Abolition of Third World Debt

### Newsletter n°90 - Wednesday 19 February 2014

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## SUMMARY

### Debt and austerity in Europe



#### » The empty proposals of Michel Barnier and the European Commission concerning the banks

by Eric Toussaint

At the end of January 2014, Michel Barnier, European Commissioner for internal market and services publicly announced a proposition of banking reform that would concern the 30 most important European Banks. The bankers responded with cries of terror at the idea that they be forced to separate (...) [\[Read more\]](#)



#### » Troika under scrutiny: European Parliament joins CSOs

by Bodo Ellmers

The times when the Troika of the European Commission, European Central Bank (ECB) and International Monetary Fund (IMF) could operate in the dark and on extralegal grounds seem almost over. The European Parliament just released its draft enquiry report on the role and operations of the Troika (...) [\[Read more\]](#)



#### » Spain: popular resistance delivers results

by Esther Vivas

Victory against Madrid's hospital privatisation – and other recent struggles in Spain – shows popular resistance delivers results. "Resisting is pointless", we hear endlessly repeated. "So many years of protest but the crisis continues, why bother?" insist others, inoculating us with apathy and (...) [\[Read more\]](#)

### Bosnia-Herzegovina



#### » **The Demands of the Workers and Citizens of Tuzla Canton**

Today, in Tuzla, the people are creating a better future. The government has submitted their resignation and have ceded power; this was our first demand. By achieving this, we now have an open path for resolving our existing problems. Our anger and rage have accumulated and now cause this (...) [\[Read more\]](#)



#### » **Open Letter of support for Citizens of Bosnia-Herzegovina**

We, the undersigned, express our full support for the legitimate demands and justified outrage of citizens of Bosnia-Herzegovina. Their cry for a decent life, true democracy, solidarity that knows no borders—be them ethnic, national or religious, social equality and justice—resonates throughout (...) [\[Read more\]](#)

### **Middle East and North Africa**



#### » **Solidarity with microcredit's victims in Ouarzazate city (south of Morocco)**

by ATTAC/CADTM Maroc

Press release Unjust conviction of Amina Morad and Benacer Ismaïni, 2 activists of the Association for Defending Victims of microcredit in Ouarzazate : 1 year in prison and a fine of 30000 MAD and 10000 MAD for Inmaa a microcredit organization as compensation. The convicted activists have 10 (...) [\[Read more\]](#)



#### » **GMOs, water grab and ice cream for the masses - the EBRD gets involved with Nestlé Egypt**

by Sophie Delaval

The EBRD's board of directors yesterday approved a USD 20 million loan for the expansion of Nestlé Egypt food production company. Leaving aside the question whether Nestlé – one of the world's largest companies from one of the world's richest countries – really qualifies for multilateral development (...) [\[Read more\]](#)

### **Latin America and Caribbean**



#### » **Puerto Rico: Debt Crisis with Caribbean Taste**

by Daniel Munevar

When we mention the debt crisis the first images that come to mind are the marches and protests in the streets of Madrid or Athens. But the negative impact of the debt system on the lives of the people is felt all over the world. Not even the sunny and placid lands of the Caribbean are immune (...) [\[Read more\]](#)



#### » **Chile and Latin America are in the spotlight**

by Franck Gaudichaud

Interview with Franck Gaudichaud, French political scientist The French political scientist Franck Gaudichaud is in Chile in his research semester for University of Grenoble 3, in which he is professor of Latin American studies. A Doctorate in political science, he is a contributor to the (...) [\[Read more\]](#)

### **United States**

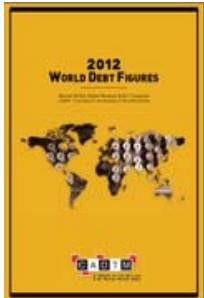


## » Court rules against giveaway to banks in Detroit

by Kris Hamel

Detroit, Jan. 16 — With a decision community activists called “a major victory for the people of Detroit,” U.S. Bankruptcy Court Judge Steven Rhodes ruled today that the City of Detroit could not go forward with its loan deal with Barclays Bank that would have cost the city millions more in order (... [\[Read more\]](#)

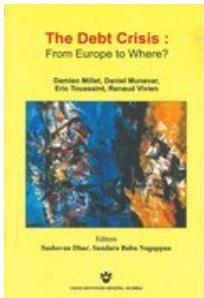
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