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Committee for the Abolition of Third World Debt

Newsletter n°92 - Monday 17 March 2014

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SUMMARY

Banks

Series: The banks and the “too big to jail” doctrine (part 1)

» **Banks and the New “Too Big to Jail” Doctrine**

by Eric Toussaint

We all know the saying, “Too big to fail”. The way governments have managed the crisis caused by the banks has given rise to, “Too big to jail,” [1] which is equally poetic! [2] Although the US government let Lehman Bros. go to the wall in September 2008, no other bank has been closed or broken-up, (...) [\[Read more\]](#)



» **Banks speculate on raw materials and food**

by Eric Toussaint

Banks, through their trading activities, have become the principal speculators on the Over the Counter (OTC) markets and ultimately on the futures markets for raw materials and agricultural produce, as they dispose of far greater financial means than other protagonists in the field. A quick (...) [\[Read more\]](#)

Debt and austerity



» **Response to the report of investigations on the Troika submitted to the European Parliament**

by Troika Watch

Limited investigations lead to very limited conclusions.... Today the European Parliament votes on the “Report on the enquiry on the role and operations of the Troika (ECB, Commission and IMF)”. In Europe in the last three years financial institutions were bailed out in an unprecedented manner at (...) [\[Read more\]](#)

» **Solidarity beyond borders - Building democracy from below!**

by Blockupy Frankfurt

The programs of austerity and privatizations imposed by the Troika decide on the lives of millions of people in Europe. Together with people in Europe and the whole world we resist the rehabilitation of capitalism on the backs of employees as well as unemployed, retirees, migrants and the (...) [\[Read more\]](#)

Capitalism and Inequality



Reports from the Economic Front

» **Capitalism And Inequality**

by Marty Hart-Landsberg

Thomas Piketty is an expert on income inequality. He and Emmanuel Saez have produced some of the best work measuring its explosive growth. Piketty has just published a massive new book on the subject called "Capital in the Twenty-First Century." A New York Times review of it by Eduardo Porter (...) [\[Read more\]](#)

Cyprus



» **Cyprus: The people say "No" to the Troika memorandum!**

by CADTM Europe

The CADTM affirms its full and complete solidarity with the people of Cyprus and their organisations struggling against privatizations in the energy, telecoms, and shipping sectors – privatizations required by the Memorandum imposed by the Troika in March 2013. Cyprus is the fourth country to be (...) [\[Read more\]](#)



» **The new privatization plan for Cyprus: another blackmail from the Troika**

by Leonidas Vatikiotis

In the middle of lethal fire is once again the Cyprus. On the one hand are the efforts of President P. Anastasiadis to close the Cyprus problem, requiring a solution which looks like to dichotomous Annan plan, which had rejected a decade ago from the Cypriot people by referendum with huge (...) [\[Read more\]](#)

Ukraine



» **Europe's Anti-Fascists, wake up! The Brown Plague is back!**

by Yorgos Mitralias

No doubt about it this time: Monstrous and horrible, the fascist threat is back, and our Europe doesn't seem that bothered. The proof? Full-blooded Nazis who identify with the Third Reich and its SS divisions and who make Golden Dawn almost look like choirboys have some of the most painfully (...) [\[Read more\]](#)

Poland



» **Public debt in Poland: from the Communist period to the present economic crisis**

by Gavin Rae

This paper considers the question of public debt and how it impacts upon other areas of socio-economic life in Poland, in the context of the recent global economic crisis. It begins by placing Poland's public debt in its historical context that reaches back to the Communist period. One result (...) [\[Read more\]](#)

International Women's Day

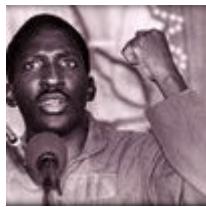


» 8th March 2014 - International Women's Day Declaration

by World March of Women

We strengthen our struggles and solidarity to advance the autonomy, freedom, the defense of our bodies and the progress made by the feminist movements in the world. Women in the world are dealing with the effects of political situations, violence, extreme poverty and natural situations caused (...) [\[Read more\]](#)

Africa

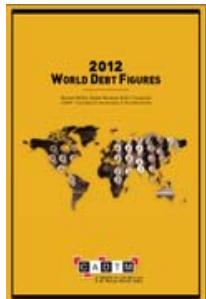


» Justice for Thomas Sankara, Justice for Africa

by Justice for Thomas Sankara

Many witnesses, often ex-associates of Charles Taylor, implicate Blaise Compaoré in the assassination of Thomas Sankara, which was carried out with the complicity of Houphouet Boigny, other African personalities, France and the CIA. In April 2006, the UN Committee for Human Rights, spurred on by (...) [\[Read more\]](#)

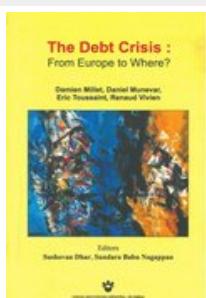
BOOKS



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