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Committee for the Abolition of Third World Debt

Newsletter n°95 - Sunday 19 October 2014

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SUMMARY

International meeting of CADTM Latin America and the Caribbeans



Montevideo – Uruguay 9 – 10 - 11 October 2014

» **5th international meeting of CADTM Latin America and the Caribbeans**
by CADTM

The 5th international meeting CADTM Latin America and the Caribbeans was preceded by a press conference on 8th October 2014 in which the delegates presented the priorities of the movements. The following medias and the journalist were present: Hernán Reyes (Telám Argentina, the official Argentine (...)) [\[Read more\]](#)

Argentina



» **CADTM encourages Argentina to follow the example of the Ecuadorian debt audit by embracing the Calvo doctrine**

by CADTM

The Argentine parliament has just passed legislation for launching a debt audit commission. It will look into the debts contracted by the country since the military junta took over in 1976. The Commission, which is yet to take off, is supposed to submit its report within 180 days. The audit can (...) [\[Read more\]](#)



» **"Vulture funds are the vanguard"**

by Eric Toussaint, Julia Goldenberg

Eric Toussaint Interviewed by Julia Goldenberg for the Argentine newspaper Página 12. Eric Toussaint is a political scientist, university professor, activist and chairman of the Committee for the Abolition of Third World Debt (CADTM). He has strong opinions on international finance. During an (...) [\[Read more\]](#)

Vulture funds - 13th international CADTM seminar on Debt and Human Rights



» 13th international CADTM seminar on Debt and Human Rights : What possibilities for the States to stop the vultures funds?

Argentina has fallen prey to a bunch of hedge funds known as 'vulture funds'. Taking advantage of the precarious financial situations of some States, these vulture funds buy debts at a discounted price on a secondary market and then sue the debtors for the initial amount to which they add interests, penalties, and legal expenses (...) [\[Read more\]](#)

Bretton Woods, the World Bank and the IMF



Series : Bretton Woods, the World Bank and the IMF : 70th anniversary (Part 10)

» The World Bank's support of the dictatorship in Turkey (1980-1983)

by Eric Toussaint

« The World Bank tried very hard to make the the Turkish military appear salutary, and to avoid criticising their interventions. The official comments from the Bank, that the 1980 coup d'état would not jeopardise the Bank's intention to lend, were very courteous. The World Bank's strategy in Turkey (...) [\[Read more\]](#)

Governments submit to “Too Big to Fail” banks



Series: Governments submit to “Too Big to Fail” banks (part 5)

» BCE / LTRO : what's that ?

by Eric Toussaint

In 2010 institutional investors (including banks) and hedge funds attacked Greece, the weak link in the European chain of debt, before turning their attention to Ireland, Portugal, Spain and Italy. In so doing, they made juicy profits by forcing these countries to increase their interest-rate (...) [\[Read more\]](#)

Pakistan



Global Week of Action against Debts and IFIs 2014

» Pakistan: Anti-debt campaigners slam IFIs role in enhancing poverty and debt crisis

LAHORE: (PR) "The PML-N government (which claims breaking the begging bowl) is blindly adding to the country's debt. Pakistan's total public debt has galloped to US \$ 149 billion, of which foreign debt is over US \$ 65 billion and domestic debt is about US \$ 84 billion as of July 2014. This makes (...) [\[Read more\]](#)

Debt in impoverished countries



» Don't turn the clock back: Analysing the risks of the lending boom to impoverished countries

by Jubilee Debt Campaign

There is currently a boom in lending to impoverished countries. External loans to low income countries increased by 75% between 2008 and 2012. Lending to sub-Saharan African countries doubled over the same time period. This research uses projections of debt payments over the next decade to (...) [\[Read more\]](#)

Solidarity with the Palestinian People : Boycott, Divestment, and Sanctions (BDS) movement

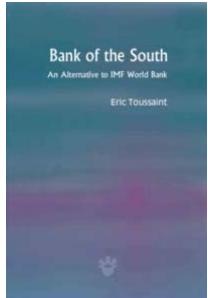


» Not buying it

by Sushovan Dhar

The Boycott, Divestment, and Sanctions (BDS) movement has spread around the world. It should not be judged by economic success alone. Operation Cast Lead, Israel's latest military action in Gaza, has amply unmasked the Zionists and their defiance of international law. Israel is wrong-footed with (...) [\[Read more\]](#)

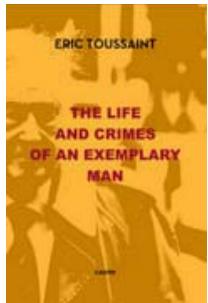
BOOKS



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» **Bank of the South. An Alternative to IMF-World Bank**

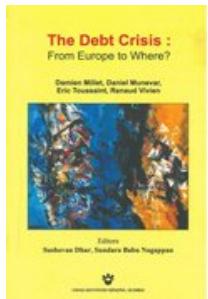
CADTM is very pleased to make available to a wide internet public, "Bank of the South" published by Vikas Adhyayan Kendra (VAK) in Mumbai (India) in 2007. This book is a collection of articles by Eric Toussaint, Damien Millet and Daniel Munevar about the creation of the Bank of the South and the need for a new global financial architecture. [\[Read more\]](#)



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AGENDA

- » 21-10 | Luxembourg - La dette cachée de l'économie
- » 21-10 | Mons, Belgique - Micro-crédit : alternative ou arnaque ?
- » 22-10 | Bruxelles, Belgique - Procès NO BORDER - Appel à rassemblement
- » 25-10 | Sens (89), France - Présentation du livre Dette et extractivisme
- » 28-10 | Bruxelles, Belgique - 13th international CADTM seminar on Debt and Human Rights : What possibilities for the States to stop the vultures funds?
- » 29-10 | Bruxelles, Belgique - ; Argentina, Ché !

- » 1er-11 | Liège, Belgique - Pièce de théâtre : "La Pizzeria"
- » 2-11 | Vareilles (89), France - Après-midi-débat : Dette et extractivisme
- » 9-11 - Eric Toussaint à la foire du livre politique
- » 10-11 | Liège, Belgique - "Lundis contre la dette" - Maigret enquête sur le fantôme des origines de la dette
- » 13-11 - Bank2Basics IV : "comment la finance nous exploite tous" avec Costas Lapavitsas
- » 14-11 | Juvisy (91), France - Soirée-débat : dette et extractivisme
- » 15-11 => 16-11 | Paris, Juvisy, France - AG du CADTM France
- » 18-11 | Paris, France - Soirée-débat , Dette et extractivisme
- » 22-11 => 23-11 | Charleville Mézières, France - Dette et extractivisme
- » 30-11 => 29-11 | Nîmes (30), France - Féria des livres de Nîmes
- » 6-12 => 7-12 - « Poursuivre la Banque mondiale et la Troïka en justice »
- » 8-12 | Paris, France - Conférence avec Nicolas Sersiron et Philippe Bihouix
- » 8-12 | Liège, Belgique - "Lundis contre la dette" - Sur les traces de l'austérité et des plans d'ajustement structurel
- » 12-01 | Liège, Belgique - "Lundis contre la dette" - Nous sommes tous et toutes des Maigret en puissance !
- » 16-01 | Sens (89), France - Dette et extractivisme

[More info about the agenda here](#)

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