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Committee for the Abolition of Third World Debt

### Newsletter n°97 - Tuesday 25 November 2014

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## SUMMARY

### Debt and the international context from 2000 to 2014



#### » Debt and the international context in the South and in the North from 2000 to 2014

by Eric Toussaint

This article reviews a number of developments that occurred between 2000 and 2014 related to the debt issue, various aspects of the international crisis [1], international financial institutions, the scope of attacks against social and economic rights, and CADTM priorities. Several changes have (...) [\[Read more\]](#)

### Series: Governments submit to “Too Big to Fail” banks



Series: Governments submit to “Too Big to Fail” banks (part 6)

#### » The big private banks run on LTRO

by Eric Toussaint

Series: Governments submit to “Too Big to Fail” banks (part 6) From 2012, the banks were overflowing with cash and made massive purchases of the bonds issued by their own countries. Sovereign debt securities do not require equity, as they are considered to be (...) [\[Read more\]](#)

### Bretton Woods, the World Bank and the IMF



Series : Bretton Woods, the World Bank and the IMF : 70th anniversary (Part 13)

» **South Korea : the miracle unmasked**

by Eric Toussaint

The supposed South Korean success story has been achieved thanks to policies that run contrary to the economic model advanced by the World Bank. Far from being a virtuous accumulation of wealth through the advantages of free-market forces, the economic development of South Korea came about by (...) [\[Read more\]](#)

## Morocco



» **Why we boycott the World Human Rights Forum (WHRF) in Marrakech from 27th to 30th November 2014 ?**

by ATTAC/CADTM Maroc

Morocco will host the second edition of the World Human Rights Forum (WHRF) in Marrakech from 27th to 30th November 2014. The holding of this event coincides with the policy of muzzling of civil liberties of the Moroccan authorities. The activities of several Moroccan NGOs were just banned, others (...) [\[Read more\]](#)

## Argentina



» **Argentina: encouraging news from the front of resistance against illegitimate debt**

by Eric Toussaint

Here is Argentina's story. This year the US Supreme Court upheld a ruling of the New York judge Thomas Griesa, who instructed Argentina to compensate certain vulture funds. That means a 1600% profit for those funds from some Argentine debt securities they had bought for a song a few years back. (...) [\[Read more\]](#)

## Asia



» **Has Saarc failed?**

by Sushovan Dhar

This region is termed 'poor' not because it lacks any potential – natural or human – but it has not been able to guarantee accountable democracy. In a few days from now, the 18th Saarc summit will be held in Kathmandu, Nepal. November 26-27 will witness the head of states arriving at this Himalayan (...) [\[Read more\]](#)

## COP 21 - 2015 United Nations Climate Change Conference



» **Is there a political path towards Paris (COP 21 – December 2015)?**

by Altersummit, Felipe Van Keirsbilck

The essential issue of transitioning to an ecological economic system that does not destroy the planet and climate has been deferred by the 2008 "crisis" (undoubtedly one of the numerous benefits the crisis gave banks and multinationals...) Not just deferred in terms of passions and agendas, but (...) [\[Read more\]](#)

## Africa

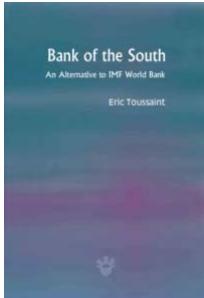


### » Jubilee Debt Campaign welcomes US call for Ebola debt relief

by Jubilee Debt Campaign

Jubilee Debt Campaign has welcomed a call by US officials for emergency debt relief from the IMF for Liberia, Sierra Leone and Guinea to help tackle the Ebola outbreak, but warned that further cancellation is needed to ensure the fight against Ebola is not undermined by debt payments. Reuters (...) [\[Read more\]](#)

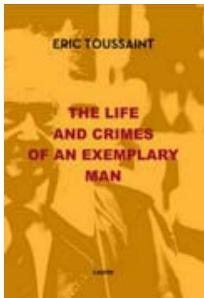
## BOOKS



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### » **Bank of the South. An Alternative to IMF-World Bank**

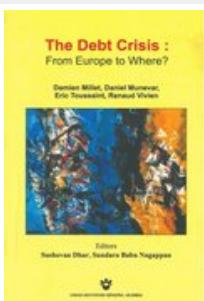
CADTM is very pleased to make available to a wide internet public, "Bank of the South" published by Vikas Adhyayan Kendra (VAK) in Mumbai (India) in 2007. This book is a collection of articles by Eric Toussaint, Damien Millet and Daniel Munevar about the creation of the Bank of the South and the need for a new global financial architecture. [\[Read more\]](#)



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## AGENDA

- » 26-11 | Paris 14, France - Soirée débat : Dette et extractivisme
- » 28-11 | Liège, Belgique - La Violence des Riches - Rencontre avec Monique et Michel Pinçon-Charlot
- » 30-11 => 29-11 | Nîmes (30), France - Féria des livres de Nîmes
- » 6-12 => 7-12 - THERE IS (NO) ALTERNATIVE - Poursuivre la Banque mondiale et la Troïka en justice
- » 8-12 | Paris, France - Conférence avec Nicolas Sersiron et Philippe Bihouix
- » 8-12 | Liège, Belgique - "Lundis contre la dette" - Sur les traces de l'austérité et des plans d'ajustement structurel

» 12-01 | Liège, Belgique - "Lundis contre la dette" - Nous sommes tous et toutes des Maigret en puissance !

» 16-01 | Sens (89), France - Dette et extractivisme

[More info about the agenda here](#)

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