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Committee for the Abolition of Third World Debt

### Newsletter n°98 - Thursday 11 December 2014

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### SUMMARY

#### Series: Governments submit to “Too Big to Fail” banks



Series: Governments submit to “Too Big to Fail” banks (part 7)

##### » **The European Central Bank’s true priorities**

by Eric Toussaint

We have seen that since the beginning of the 2007-2008 crisis, the ECB has played a vital role in saving the big private banks, their owners and directors, while at the same time guaranteeing the continuity of their privileges. We can clearly see that without the ECB, the big banks would have (...) [\[Read more\]](#)



Series : Governments submit to “Too Big to Fail” banks (part 8)

##### » **The Liquidity Trap**

by Eric Toussaint

Because of the policies of the central banks and the governments, the economies of the industrialised countries have fallen into what J. M. Keynes named a ‘liquidity trap’. While central banks inject liquidity into the economy and lower interest rates, the banks and big corporations prefer to (...) [\[Read more\]](#)

#### Africa



##### » **In solidarity with the people of Burkina Faso**

by Collectif

We – members of social movements, progressive political parties and organizations, personalities, citizens - salute the people of Burkina Faso with respect and admiration. We rejoice with the people of Burkina in the fall of Blaise Compaoré. As Burkina Faso regains its dignity, inspired by the (...) [\[Read more\]](#)

## Debt and austerity in Europe



Poland

### » **Debt in Poland: a report**

by Roland Zarzycki

This report has been presented by Roland Zarzycki during our meeting organised in Sarajevo from November the 29th to December the 1st. Here all the info: <http://cadtm.org/Rencontre-internat...> [\[Read more\]](#)



Greece

### » **"Suspending" the debt means paying the debt! (Newspaper Prin, October 2014)**

by Leonidas Vatikiotis

There is a plethora of proposals for the public debt issue made by many executives of SYRIZA. However, the common denominator of all the suggestions made by the frontline executives (Dragasakis, Stathakis) -who tomorrow will take over the responsible and critical ministries and today express the (...) [\[Read more\]](#)



### » **March 18th 2015: Transnational actions against the European Central Bank's opening gala – Let's Take Over The Party!**

by Blockupy Frankfurt

On March 18th 2015 the European Central Bank (ECB) wants to open its new headquarters in Frankfurt. A dizzying 1.3 billion euros was spent on a 185-meter-high fortress-like twin tower building, surrounded by a fence and castle moat. This intimidating architecture of power is a perfect symbol of (...) [\[Read more\]](#)



Spain

### » **"No Somos Delito" ("We Are Not Crime")**

by No somos delito

"No Somos Delito" ("We Are Not Crime") was formed in late 2013 to counter the attempt of the Spanish Government to undermine peaceful protest and civil disobedience. It is an umbrella organisation formed by more than 70 civil rights associations, social movement groups and NGO's. This attack on (...) [\[Read more\]](#)

## World March of Women at the People's Summit for Social and Environmental Justice

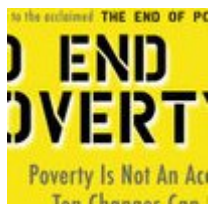


### » **The world is not a commodity! And neither are women!**

by World March of Women

The World March of Women at the People's Summit for Social and Environmental Justice: against the commodification of life, for the defense of common goods! We will keep fighting against green capitalism and strengthening women's alternatives! The People's Summit will be held in parallel to the UN (...) [\[Read more\]](#)

## Crowdfunding for the new documentary film: "To End Poverty !"

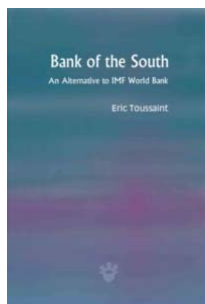


### » **Crowdfunding for the new documentary film: "To End Poverty !"**

by Philippe Diaz

Help to produce the follow-up to the acclaimed "The end of poverty?" - which CADTM co-edited Dear Friends, As the chasm between haves and have-nots has continued to widen, we realize that now is the time to make the follow up film to THE END OF POVERTY? Our original intention when filming THE (...) [\[Read more\]](#)

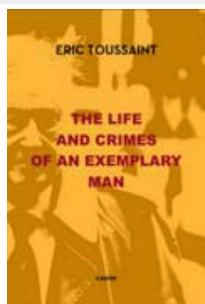
## BOOKS



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» **Bank of the South. An Alternative to IMF-World Bank**

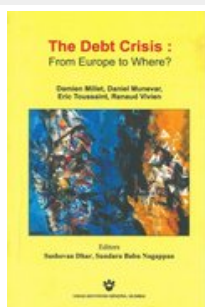
CADTM is very pleased to make available to a wide internet public, "Bank of the South" published by Vikas Adhyayan Kendra (VAK) in Mumbai (India) in 2007. This book is a collection of articles by Eric Toussaint, Damien Millet and Daniel Munevar about the creation of the Bank of the South and the need for a new global financial architecture. [\[Read more\]](#)



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## AGENDA

- » 11-12 | Grenoble (38), France - Film : Opération Correa - Cinéma Le Club 9 bis rue du Phalanstère
- » 17-12 | Charleroi, Belgique - Conférence-débat : Un mois de lutte contre l'austérité. Et maintenant ? Quel programme ? Quelles perspectives ?
- » 18-12 | Bruxelles, Belgique - Dexia : Démocratie confisquée
- » 19-12 | Bruxelles, Belgique - 19D : Encerclement du Sommet Européen !
- » 12-01 | Liège, Belgique - Lundi contre la dette - Nous sommes tous et toutes des Maigret en puissance !
- » 16-01 | Sens (89), France - Dette et extractivisme
- » 3-03 | Bruxelles, Belgique - Dette, austérité et démocratie

[More info about the agenda here](#)

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