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COMMITTEE FOR THE ABOLITION
OF THIRD WORLD DEBT

NEWSLETTER

www.cadtm.org

12 december 2015

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EDITO

The new speaker of the Hellenic parliament, Nikos Voutsis, decision to shut down the Truth Committee on the Greek debt, is only increasing the resolve to struggle for its cancellation. Sofia Sakorafa (MEP) member of the committee who assures the liaison with the European Parliament and the other national Parliaments has addressed a letter of protest to him.

In another part of the planet, Puerto Rico also struggles to escape the jaws of debt. The articles “Puerto Rico must escape the debt trap” & “Puerto Rico Avoids Default Governor Announces Revenue “Claw-Back” to

Fund Government Services” attempts to analyse various dimensions of this unsustainable debt and looks for ways forward.

While COP 21 in Paris is moving towards another stalemate, the article “Paying climate debts for global climate justice” raises the questions of ecological debt and reparations to Southern countries. The CADTM delegation at COP 21 has also strongly argued for the same in another activists meeting in Montreuil, Paris, on 5 and 6 december.

Finally, news from Sri Lanka, Ukraine and German pensions to Spanish fascists raises more questions about the current state of affairs.

Ukraine



Ukraine in the Oligarchs’ Grip

Jérôme Duval

In a country marked by extreme paradoxes, changes happen quickly. Beyond its being an arresting (...)

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Puerto Rico



Puerto Rico must escape the debt trap

Pierre Gottiniaux

Since the end of the 19th century Puerto Rico has been some sort of unacknowledged US colony. (...)

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Puerto Rico Avoids Default Governor Announces Revenue “Claw-Back” to Fund Government Services

Eric LeCompte

Washington DC - Puerto Rico surprised some analysts by making a scheduled \$354 million debt (...)

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Greece



• **When Germany, which refuses to compensate the Greek victims of the Wehrmacht, is paying pensions to the Spanish fascists who fought alongside the same Wehrmacht!!!**

Yorgos Mitralias

It was the second week of October

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• **Letter to the President of the Hellenic Parliament**

Sofia Sakorafa

What follows is the English version of a letter Sofia Sakorafa (MEP) sent to the new president (...)

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• **UN human rights expert calls for debt relief to boost inclusive growth in Greece**

Office of the United Nations Independent Expert on the effects of foreign debt and human rights

“After five years of adjustment policies, indicators tracking economic, social and cultural (...)

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Audit



Slideshow presenting the citizens' audits process and the struggle against illegitimate public debt, in the context of EU economic governance

Eric Toussaint

Slideshow that accompanied the lecture, by Eric Toussaint, to a training session organized by (...)

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Ecology



Paying climate debts for global climate justice

Helmut Selinger

The issue of worldwide climate injustice has been high on the agenda of the global climate (...)

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SDG Indicators and Data: Who collects? Who reports? Who benefits?

Barbara Adams

As part of its mandate to develop an indicator framework by which to monitor the goals and (...)

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Lebanon



The Diaspora, Debt, and Dollarization: Unraveling Lebanon's Resilience to a Sovereign Debt Crisis

Julia Tierney

There are no official statistics on the numbers of Lebanese who have emigrated and are working (...)

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Banks



Bankocracy – a review

Pete Green

As I was preparing this review a couple of items in the news caught my eye. One was that George (...)

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third world



Video: Eric Toussaint on Debt dependency of the third world countries as a mean of control over their development and resource

Eric Toussaint

Eric Toussaint described how the debt bondage leads different countries to underdevelopment. He (...)

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Sri Lanka



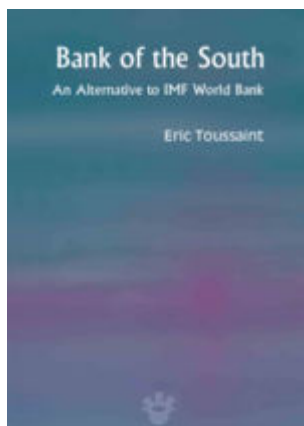
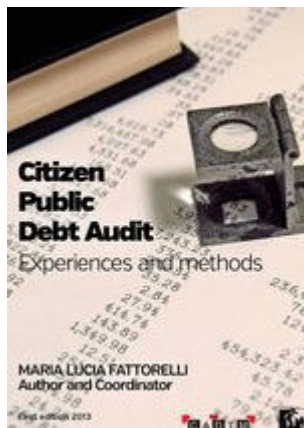
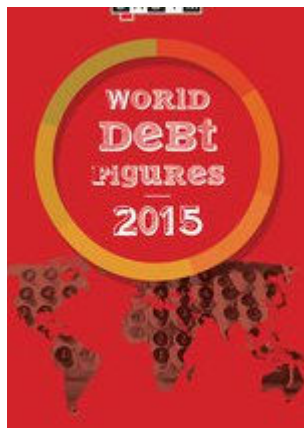
Budget for Business: A red flag for the people

Ahilan Kadirgamar

The 2016 Budget has been welcomed by the business and economic establishment. The big question (...)

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Latest Books



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As you know, CADTM has been deeply involved in the struggle for the abolition of the debt demanded from Greece. It was under the impetus of CADTM that a commission to audit Greek debt was created in March 2015. This auditing task is achieved by the voluntary work of the commission members helped by numerous CADTM members who have brought valuable assistance to the cause of bringing to light the truth about the Greek debt.

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