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COMMITTEE FOR THE ABOLITION
OF THIRD WORLD DEBT

NEWSLETTER

www.cadtm.org

24 december 2015

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EDITO

Spain sings some notes of change! The anti-austerity resonance is reflected with PODEMOS gaining 69 parliamentary seats obtaining 20.66% of the votes. The issues of debt, austerity, privatisation & precarity pose another round of challenges beyond the victory of discontent & optimism.

Contrary to the prima fascia enthusiasm of the global leaders, critical voices continue to question the COP 21 'deal'. We are glad to bring to you the article "Three reasons why the Paris climate deal is a fraud".

In spite of the Troika's apparent success in pulling off a coup in Greece they are hardly able to pacify the Greek resistance and put disquieting questions under the rug. Four articles: "Greece: Why Capitulate? Another Way is Possible", "Greece: an Alternative", "Greece's Former President of Parliament On Why Syriza Party Broke its Pledge to the People" and "Hedge funds vs Greece: Lobbyists want a Cheap Ticket to Speculation", keeps the debate alive and arms the struggle for continuation elsewhere. The article "Debt Audits Challenge the Power of Opaque Finance" also fuels this fight. The film "This is not a Coup" unmasking of the ECB's financial interventions in a number of States, looks forward to your support.

We bring you more on the IMF's devastating intervention in Ukraine "IMF Interference Plunges Ukraine into Recession" and how "Slovenia is Drowned in Debt after Ten Years of EU Membership." The article "The Potential of Debtors' Unions" brings forth a certain pertinent issue in the US, and another "US Interest Rate Rise Could Deepen Debt Crisis in Developing Countries" explains the impacts of US interest rate policies around the globe.

Greece



- **Greece: Why Capitulate? Another Way Is Possible (text version of the video of the same name with explanatory notes and references)**

Eric Toussaint

Éric Toussaint critiques SYRIZA's attitude since 2010 regarding the debt, explaining how the (...)

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- **Greece: an alternative**

Eric Toussaint

In August-September 2013, I drafted a course of measures to be implemented in Greece in case (...)

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• Greece's Former President of Parliament On Why Syriza Party Broke Its Pledge to the People

Steve Rushton

"They are trying to bury us. But they forget when you bury a seed it is only going to flourish," (...)

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• Hedge funds vs Greece: lobbyists want "cheap ticket" to speculation

Corporate Europe Observatory

This summer Greece's financial authorities fined 20 hedge funds for speculating against the (...)

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• This is not a coup

Infowar Productions

Infowar Productions, creator of the documentaries Debtocracy (2011), Catastroïka (2012) and (...)

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Ukraine



• IMF Interference Plunges Ukraine into Recession

Jérôme Duval

It hardly matters if the IMF's policies, disseminated all over the planet, result in social (...)

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IMF in Ukraine: shock therapy in times of armed conflict

Tiago Stichelmans

Last week, the IMF announced that the disbursement of the third tranche, or portion, of the IMF (...)

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Audit



Debt audits challenge the power of opaque finance

Fanny Malinen

The belief that debts have to be repaid is one the cornerstones of the austerity narrative. But (...)

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Ecology



Three reasons why the Paris climate deal is a fraud

Jerome Roos

World leaders are congratulating themselves on a set of promises they will never be able to (...)

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Debt crisis



• **The Potential of Debtors' Unions**

Laura Hanna, Alessondra Shackleton, Ann Larson, Hannah Appel, Luke Herrine

Financial markets are political. Stock markets, bond markets and derivatives markets do not (...)

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• **US interest rate rise could deepen debt crisis in developing countries**

Jubilee Debt Campaign

Commenting ahead of the anticipated rise in US interest rates on Wednesday, Sarah-Jayne (...)

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Slovenia



• **Slovenia : Drowned in debt after ten years of EU membership**

Sašo Furlan

The recently published book Public debt: Who owes whom? (in Slovenian: Javni dolg: kdo komu (...))

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South America



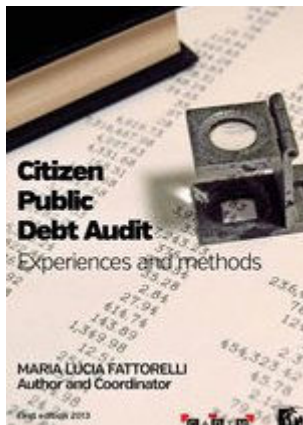
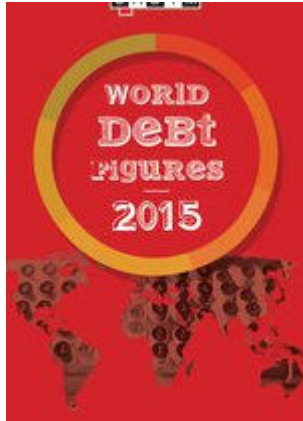
South America: end of a cycle? Popular movements, “progressive” governments and eco-socialist alternatives

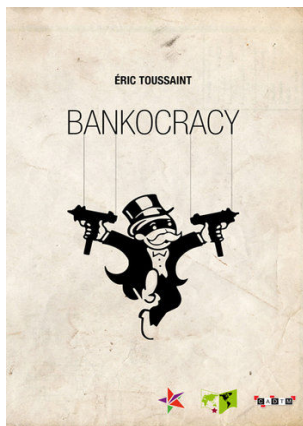
Franck Gaudichaud

More than 40 years after the coup d'état that defeated the Chilean road to socialism and 30 years (...)

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Latest Books





Make a donation

As you know, CADTM has been deeply involved in the struggle for the abolition of the debt demanded from Greece. It was under the impetus of CADTM that a commission to audit Greek debt was created in March 2015. This auditing task is achieved by the voluntary work of the commission members helped by numerous CADTM members who have brought valuable assistance to the cause of bringing to light the truth about the Greek debt. Please support the CADTM.

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