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Committee for the Abolition of Third World Debt

Newsletter n°103 - Friday 30 January 2015

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SUMMARY

Greece



» What if SYRIZA took the EU at its word and audited Greek debt?

by Eric Toussaint

Since the announcement that elections will be held in Greece on 25 January 2015, the prospect that they be won by SYRIZA has been presented as a menace to international public opinion and in particular, as a threat to the Eurozone. Yet those who are sounding the alarm are fully aware that (...) [\[Read more\]](#)



Audio

» The Troika impose to Greece policies that are destroying social rights

by Eric Toussaint

"An audit committee of the Greek debt could show that 80% of the debt required by the troika is illegal," said Mr. Toussaint on an interview with Christina Vasilaki, stoKokkino's correspondent in Brussels. Éric Toussaint, Senior Lecturer at the University of Liège, is president of CADTM Belgium (...) [\[Read more\]](#)



» Greece : did you say "debt"?

Since the announcement that elections will be held in Greece on 25 January 2015, the prospect that they be won by SYRIZA has been presented as a menace to international public opinion and in particular, as a threat to the Eurozone (...) [\[Read more\]](#)

Suspension of debt payment



» Joseph Stiglitz shows that a suspension of debt repayments can be beneficial for a country and its people

by Eric Toussaint

Since the European Union started facing an abyssal debt crisis and several countries have been caught in the stranglehold of their creditors, the prospect of defaulting has become a real possibility. A majority of left-wing and orthodox economists consider that a suspension of debt payment must (...) [\[Read more\]](#)

Debt and austerity in Europe



» EU follows the German example

by Eric Toussaint

Between 2003 and 2005, Gerhard Schröder's socialist government gave German employers a helping hand in imposing sacrifices on the workers. The paper *En finir avec la compétitivité* (Putting an end to competition), published jointly by ATTAC and the Copernic Foundation, sets out the measures taken (...) [\[Read more\]](#)

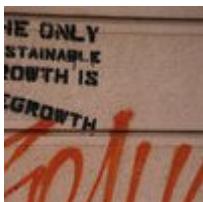


» False Dilemmas : A Critical Guide to the Euro Zone Crisis

by Corporate Watch

With Syriza expected to win in the Greek elections this weekend, the public debate around the European crisis has been reignited, and it will soon get feverish. This is a great opportunity for us to disseminate radical analysis about the crisis, and help unravel the mainstream story. For all (...) [\[Read more\]](#)

Debt and degrowth



» Debt, plunder and degrowth

by Nicolas Sersiron

Here we publish the speech by Nicolas Sersiron from CADTM France, made during the regional Degrowth workshop in Budapest on January the 24-25 th. Historically, capitalism was developed by the looting of natural and human resources (territorial conquests, triangular trade, Atlantic slave trade, (...) [\[Read more\]](#)

Asia



» Household Debt, Microcredit and the Death Trap

by Sushovan Dhar

The years preceding the financial crisis was marked by incremental household debt in most of the advanced capitalist countries. William Pesek a columnist with the business media Bloomberg, warned us a few months back that Asia faces the risk of an explosion of house-hold debt. He adds "several (...) [\[Read more\]](#)

United States

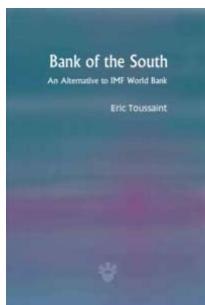


» What's Behind Detroit Happy Talk ?

by Dianne Feeley

Despite Happy Talk of Detroit "rebounding" from bankruptcy, the basic problems remain: lack of jobs, deep poverty, the state takeover of the public schools and a 28% decrease in state revenue sharing over the last decade. If one statistic could sum up the problem, the median Detroit family (...) [\[Read more\]](#)

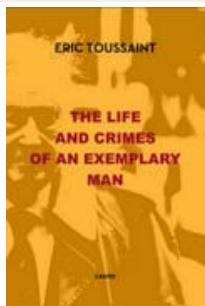
BOOKS



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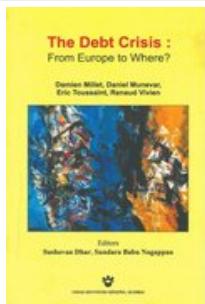
CADTM is very pleased to make available to a wide internet public, "Bank of the South" published by Vikas Adhyayan Kendra (VAK) in Mumbai (India) in 2007. This book is a collection of articles by Eric Toussaint, Damien Millet and Daniel Munevar about the creation of the Bank of the South and the need for a new global financial architecture. [\[Read more\]](#)



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AGENDA

- » 31-01 | Plainpalais, Suisse - Dettes des États, alternatives économiques, prêts toxiques et système bancaire
- » 9-02 | Liège, Belgique - Lundi contre la dette - Dette grecque : et maintenant ?
- » 11-02 | Brest, France - Qui sauve qui ? Avec Pascal Franchet vice-président du CADTM France
- » 3-03 | Bruxelles, Belgique - Dette, austérité et démocratie
- » 3-03 | Bruxelles, Belgique - L'argent, outil de soumission et d'émancipation
- » 5-03 | Élancourt (78), France - Conférence - Déliés et crimes financiers
- » 9-03 | Liège, Belgique - Lundi contre la dette - Blockupy BCE

[More info about the agenda here](#)

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