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**Verzonden:** maandag 9 februari 2015 8:49  
**Aan:** cadtm-newsletter-en@cadtm.org  
**Onderwerp:** [CADTM-INFO] Monday 9 February 2015  
**Bijlagen:** ATT00001.txt

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Committee for the Abolition of Third World Debt

### Newsletter n°104 - Monday 9 February 2015

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## SUMMARY

### Debt and austerity in Europe



The Bloco de Esquerda, the CADTM, Podemos and SYRIZA discussed strategies to deal with the European debt crisis at the European Parliament on January 20, 2015

#### » Debt: which strategies should Europe adopt?

by CADTM Europe

On Tuesday, January 20, 2015, SYRIZA and Podemos, in collaboration with the CADTM and the Bloco de Esquerda, organized a session of debates and confrontation of ideas at the European Parliament to discuss different strategies for countering Europe's debt trap. Moderated by Teresa Rodríguez, this (...) [\[Read more\]](#)

### Greece



#### » The lessons that can be drawn from the failure of the Greek 2012 restructuring

by Eric Toussaint, Maud Bailly

Eric Toussaint interviewed by Maud Bailly In 2012, the Troika did a restructuring of the Greek debt: what went wrong? The context was as follows: from early 2010 Greece was subjected to speculative attacks by the financial markets that demanded excessively high interest rates for roll-over (...) [\[Read more\]](#)



#### » Three cheers for the Greeks who have rejected austerity

by CADTM

The CADTM welcomes the outcome of the Greek election and the first decisions made by the new Greek government. Relying as it does on popular support, the coalition government led by SYRIZA and sworn in on 27 January 2015 has already decided on a number of essential measures to improve living (...) [\[Read more\]](#)



### » Greece needs a real cancellation of a big part of its debt

by Christina Vasilaki, Eric Toussaint

Eric Toussaint interviewed by Christina Vasilaki of SYRIZA's radio station Kokkino Christina Vasilaki : Which is the EU Regulation that Syriza's demand for an audit of debt could be based on? Eric Toussaint : In May 2013 the European Parliament and the European Commission adopted a Regulation (...) [\[Read more\]](#)



### » Greece fights back

by Sushovan Dhar

With the build-up of the sovereign debt crisis in Europe, the political pundits and financial honchos, not to mention the ruling elites, preached to us about the virtues of "austerity." Wolfgang Schäuble, the German finance minister, was audacious in preaching austerity as the sole panacea for the (...) [\[Read more\]](#)



### » Greece after the election – not a threat but an opportunity for Europe

by Collective

The political landslide in Greece is an opportunity, not only for that crisis-ridden country but also for a fundamental reassessment and revision of EU economic and social policy. We highlight once again the criticism already voiced on many occasions in the past by the trade unions: right from (...) [\[Read more\]](#)

## Africa



### » The IMF and debt worsen the Ebola epidemic

by Jérôme Duval

Although the International Monetary Fund claims it is part of the solution, the IMF is really part of the problem of underdevelopment and has been for decades. The latest proof of this is that the conditions imposed on countries in need have had serious impacts on the development of these (...) [\[Read more\]](#)



### » The IMF's role in the Ebola outbreak

by James Pfeiffer, Julia Robinson

Decades of IMF lending to Ebola-affected countries in West Africa led countries to prioritise debt payments over investment in public services. Health services have been starved of investment, including vital public health infrastructure. Pressure on the IMF, including from the G20, to relax (...) [\[Read more\]](#)

## Asia

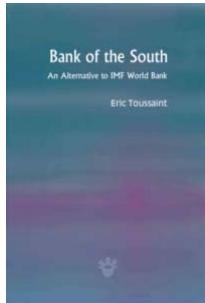


### » Financialisation, foreign debt and crisis

by Ahilan Kadirgamar

Since the end of the war, Sri Lanka's economy is being transformed through a rapid process of financialisation. Such widespread financialisation facilitated infrastructure development, a real estate boom linked to urbanisation and expansion of credit leading to increasing indebtedness of the (...) [\[Read more\]](#)

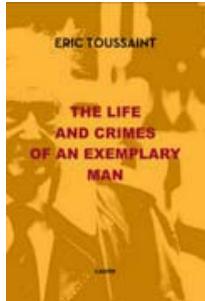
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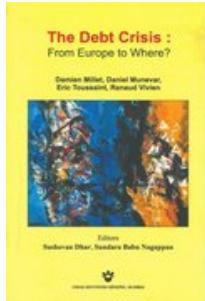
CADTM is very pleased to make available to a wide internet public, "Bank of the South" published by Vikas Adhyayan Kendra (VAK) in Mumbai (India) in 2007. This book is a collection of articles by Eric Toussaint, Damien Millet and Daniel Munevar about the creation of the Bank of the South and the need for a new global financial architecture. [\[Read more\]](#)



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## AGENDA

- » 9-02 | Liège, Belgique - Lundi contre la dette - Dette grecque : et maintenant ?
- » 11-02 | Brest, France - Qui sauve qui ? Avec Pascal Franchet vice-président du CADTM France
- » 19-02 | Bruxelles, Belgique - L'Europe sous l'emprise de la dette
- » 28-02 | Fontaine (38), France - 4ème forum de la désobéissance
- » 3-03 | Bruxelles, Belgique - Dette, austérité et démocratie
- » 3-03 | Bruxelles, Belgique - L'argent, outil de soumission et d'émancipation
- » 5-03 | Élancourt (78), France - Conférence - Déliés et crimes financiers
- » 9-03 | Liège, Belgique - Lundi contre la dette - Blockupy BCE

[More info about the agenda here](#)

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