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Committee for the Abolition of Third World Debt

www.cadt-m.org

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SUMMARY

Greece

» Call for an audit Commission on Greek public debt

Economists, activists, academics and parliamentarians from across the world have supported a call to audit Greece's public debts. The call demands the establishment of a public commission to examine the legality and legitimacy of debts with a view to dealing with them as well holding those responsible for unjust debts to account. There is widespread anger in Greece because debt has ballooned since the crisis of 2007-9. There is also belief that the debt is unsustainable and that austerity (...) [\[Read more\]](#)

» Greece: the very symbol of illegitimate debt

by Eric Toussaint

Summary: The Greek public debt made the headlines when the country's leaders accepted the austerity measures demanded by the IMF and the European Union, sparking very significant social struggles throughout 2010. But where does this Greek debt come from? As regards the debt incurred by the private sector, the increase has been recent: the first surge came about with the integration of Greece into the eurozone in 2001. A second debt explosion was triggered in 2007 when financial aid granted (...) [\[Read more\]](#)

Working people shoulder the burden of public debt, but lack information on its composition, its terms, and its sources

» Support the campaign to audit Europe's public debt

by Costas Lapavitsas

Public debt is at the heart of the eurozone crisis. Greek public debt, already very high for years, has grown extraordinarily since 2009. Irish public debt has escalated once the debts of private banks were added to it. Portugal and Spain threaten to go the same way. Similar trends can be seen in other European countries, the UK not excluded. Common patterns usually have common causes. The global crisis of 2007-9 resulted in huge costs, partly due to rescuing the financial system, partly (...) [\[Read more\]](#)

Tunisia

Appeal from the Social Movements Assembly

» **General mobilisation on 20 March 2011 to support the revolutionary process in the Arab world!**



After several major breakthroughs in Latin America in recent years, it is now on the Arab world that a wind of freedom and hope is blowing. The Tunisian revolution has not only brought down a bloodthirsty dictator; it has also blazed the way to a world without oppression and exploitation. One after another, Arab peoples are breaking away from the logic of fear and taking their destiny into their own hands as they burst onto the political scene. A symbol for all those who fight for freedom, (...)

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» **Tunisia: Call for the immediate suspension of debt repayment**

by Raid Attac/Cadtm Tunisie



Tunisia urgently needs to marshal all of its financial resources to meet immediate needs, including extreme poverty, benefits for the unemployed, improving workers' material conditions, etc. Meanwhile, we're getting reports of foreign initiatives to develop an emergency "aid" package for Tunisia, including 17 million euros from the European Commission and 350,000 euros from the French state. The European Investment Bank and the African Development Bank are also preparing to lend Tunisia (...) [\[Read more\]](#)

Europe: Mobilizations against austerity

» **Call for a European Conference against Austerity, Cuts and Privatisation and in Defence of the Welfare State**

by Coalition of Resistance

A new movement has risen in Europe. Traduction en grec In Greece in May a series of general strikes shook the government. In France last autumn, millions went on strike and took to the streets to oppose the increase in pension age. There have been general strikes in Spain, Italy and Portugal. In Britain, a new student movement has taken to the streets against the dismantling of universal education. Ireland has seen its biggest trade union march for a generation and there have been large (...) [\[Read more\]](#)

Mobilizations against G8/G20

Call from Dakar to Mobilize for the G8 and the G20 in France in 2011

» **Put people, not finances, first**

For the G8, May 21 and 22 in Deauville For the G20, from October 31 to November 5, 2011 in Cannes Gathered together here in Dakar during the Convergence Assembly for Action against the G8/G20 at the World Social Forum, we - the social movements, trade unions, international solidarity associations, women and men from all continents - are calling for massive popular mobilizations during the G8 summit on May 26th and 27th in Deauville and the G20 summit on November 3 and 4 in Cannes. In (...) [\[Read more\]](#)

FMS 2011. Letter of solidarity with the struggle of women in the world



» **Letter of solidarity with the struggle of women in the world**

In this year, 2011, the World Social Forum joins with the peoples of Africa for the third time, following Mali in 2006 and Kenya in 2007. We, women from different parts of the world who have gathered in Dakar, recognizing that uniting our strengths will eventually bring change, confirm our solidarity and our admiration for the struggles of Senegalese women, African women, and women of the world. Their struggles, alongside the struggles of all men and women, strengthen resistance everywhere (...) [\[Read more\]](#)

FMS 2011. Debt campaigns



» Debt justice campaigns at World Social Forum in Dakar

by Cristiano Morsolin

Several non-governmental organizations launched at the World Social Forum in Dakar, capital city of Senegal, an international campaign to demand G20 countries to combat financial activities of tax havens that are extremely detrimental to developing countries. The campaign calls citizens around the world to send messages to G20 Presidents to bring the issue of financial secrecy in tax havens to the November Summit of developed and emerging countries, according to AFP news agency. The (...)

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BOOK

» Debt, the IMF, and the World Bank: Sixty Questions, Sixty Answers

by Éric Toussaint and Damien Millet

Mainstream economists tell us that developing countries will replicate the economic achievements of the rich countries if they implement the correct "free-market" policies. But scholars and activists Toussaint and Millet demonstrate that this is patently false. Drawing on a wealth of detailed evidence, they explain how developed economies have systematically and deliberately exploited the less-developed economies by forcing them into unequal trade and political relationships. Integral to this arrangement are the international economic institutions ostensibly created to safeguard the stability of the global economy—the International Monetary Fund (IMF) and the World Bank—and the imposition of massive foreign debt on poor countries. The authors explain in simple language, and ample use of graphics, the multiple contours of this exploitative system, its history, and how it continues to function in the present day. Ultimately, Toussaint and Millet advocate cancellation of all foreign debt for developing countries and provide arguments from a number of perspectives—legal, economic, moral. Presented in an accessible and easily-referenced question and answer format, *Debt, the IMF, and the World Bank* is an essential tool for the global justice movement (...)

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AGENDA

» 10-03 => 12-03 | Athens, Greece. Conference : Public debt and austerity policies in Europe : the response of the european left

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» 20-03 | General mobilisation to support the revolutionary process in the Arab world!

[\[More informations\]](#)

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