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**Onderwerp:** EU 2020 – “Flawed” says ETUC



## EU 2020 – “FLAWED” SAYS ETUC

Brussels, 3 March 2010

*Commenting on the publication of the Commission paper “Europe 2020”, John Monks, General Secretary of the European Trade Union Confederation, said: “The 2020 exercise so far is flawed and disappointing. There is a desperate need for the EU and the rest of the world to digest what caused the crisis and how we can avoid a repeat; how to deal with rising unemployment, especially among the young; how to tackle all the incentives in current tax systems and capital markets which encourage speculation and short-termism at the expense of long-term commitment to the real economy; and how to find new ways of raising public funds, especially using Financial Transaction Taxes and Eurobonds.*

European Trade Union Confederation [ETUC]  
 Confédération européenne des syndicats [CES]

*“Without these issues being properly addressed, the EU 2020 exercise will continue to be badly flawed. The Commission cannot expect to go back to business (and the Lisbon strategy) as usual.”*

*The ETUC exists to speak with a single voice, on behalf of the common interests of workers, at European level. Founded in 1973, it now represents 82 trade union organisations in 36 European countries, plus 12 industry-based federations.*

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