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**Onderwerp: ETUC urges ECOFIN to support Financial Transaction/Robin Hood Taxes**

# ETUC URGES ECOFIN TO SUPPORT FINANCIAL TRANSACTION/ROBIN HOOD TAXES

9 April 2010

*The General Secretary of the European Trade Union Confederation (ETUC), John Monks today wrote to the President of ECOFIN, Spanish Finance Minister Miss Elena Salgado, and the President of the Eurogroup, Mr. Jean-Claude Juncker, urging ECOFIN to support the Robin Hood Tax, namely a tax on financial transactions.*

John Monks added:

*"It is only right and fair that speculations that account for a majority of many financial transactions should pay tax on their activities. The EU should urge the G20 to introduce such a tax urgently so that it can be used to contribute towards the heavy costs being incurred in combating the financial crisis."*

*- Letter to to the President of ECOFIN, Spanish Finance Minister Miss Elena Salgado, and the President of the Eurogroup, Mr. Jean-Claude Juncker*

*The ETUC exists to speak with a single voice, on behalf of the common interests of workers, at European level. Founded in 1973, it now represents 82 trade union organisations in 36 European countries, plus 12 industry-based federations.*

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