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Onderwerp: ETUC urges EU Ministers of finance to consider a new European debt and investment initiative

European Trade Union Confederation [ETUC]
Confédération européenne des syndicats [CES]

ETUC URGES MINISTERS OF FINANCE TO CONSIDER A NEW EUROPEAN DEBT AND INVESTMENT INITIATIVE

6 December 2010

In a letter to the European Council of Finance Ministers, the European Trade Union Confederation (ETUC) has called on ministers to open a serious discussion on the transfer of national debt into European debt.

To move this discussion forward, the ETUC has also provided ministers with a note spelling out a possible policy proposal in which 60% of national debt would be taken out of the grip of speculators, while financing a robust and European investment led recovery.

Says John Monks, general secretary of the ETUC, *"In order to save the single currency from speculation, Europe urgently needs to consider joining financial forces".*

- Letter to Finance Ministers: http://www.etuc.org/a/7971
Note ETUC Executive Committee: http://www.etuc.org/a/7968

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