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Onderwerp: ETUC urges EU Ministers of finance to consider a new European debt and investment initiative

**ETUC URGES MINISTERS OF
FINANCE TO CONSIDER A NEW
EUROPEAN DEBT AND
INVESTMENT INITIATIVE**

6 December 2010

In a letter to the European Council of Finance Ministers, the European Trade Union Confederation (ETUC) has called on ministers to open a serious discussion on the transfer of national debt into European debt.

**European Trade Union Confederation [ETUC]
Confédération européenne des syndicats [CES]**



To move this discussion forward, the ETUC has also provided ministers with a note spelling out a possible policy proposal in which 60% of national debt would be taken out of the grip of speculators, while financing a robust and European investment led recovery.

Says John Monks, general secretary of the ETUC, *"In order to save the single currency from speculation, Europe urgently needs to consider joining financial forces"*.

- Letter to Finance Ministers: <http://www.etuc.org/a/7971>

Note ETUC Executive Committee: <http://www.etuc.org/a/7968>

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