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Datum: 11/16/2011 10:46 AM
Onderwerp: Regulation of rating agencies more necessary than ever

REGULATION OF RATING AGENCIES MORE
NECESSARY THAN EVER

16 November 2011

*The European Trade Union
Confederation (ETUC) welcomes the
European Commission's new initiative
concerning the regulation of rating agencies.*

**European Trade Union Confederation [ETUC]
Confédération européenne des syndicats [CES]**



This regulation is necessary, all the more so since rating agencies have recently shown that they abuse their power, particularly in the error they made about France. We think that this proposal for a regulation must go even further.

For more information

EFFR Declaration: <http://www.etuc.org/IMG/pdf/EFFR.pdf>

The ETUC exists to speak with a single voice, on behalf of the common interests of workers, at European level. Founded in 1973, it now represents 83 trade union organisations in 36 European countries, plus 12 industry-based federations.

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