ETUC Press release

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A COMMON CONSOLIDATED CORPORATE TAX BASE: TAX JUSTICE FOR THE INTERNAL MARKET

19 April 2012

European Trade Union Confederation [ETUC]
Confédération européenne des syndicats [CES]

At a time when workers across Europe are facing deep austerity and a prolonged crisis, tax justice is of the utmost importance. Tax competition on the internal market should end and business needs to pay its fair taxes on the profits they extract.

The European Trade Union Confederation (ETUC) therefore welcomes today's decision of the European Parliament plenary to approve the Directive on a Common Consolidated Corporate Tax Base as a first important step towards limiting corporate tax dumping. The ETUC calls upon the Commission to complement the common tax base with a proposal to define a minimum tax rate on corporate profits.

Says Bernadette Ségol, ETUC General Secretary, *"It is shameful to observe that, while the wages of Portuguese workers are squeezed by its government and the Troika, companies are transferring profits to other Euro Area member states where they actually enjoy tax benefits. A common corporate tax base, combined with a minimum tax rate in Europe, can help to end this scandal".*

The ETUC exists to speak with a single voice, on behalf of the common interests of workers, at European level. Founded in 1973, it now represents 85 trade union organisations in 36 European countries, plus 12 industry-based federations.

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