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**European Trade Union Confederation [ETUC]**  
**Confédération européenne des syndicats [CES]**

## **Enough wrong turns – opt for growth that will lead to quality jobs**

22 May 2012

***In the margins of the informal summit on growth, the European Trade Union Confederation (ETUC) is organising a European trade union rally to urge European leaders to choose a growth model wisely. Growth will not come from austerity but from a plan for recovery through investment. The choices that have to be taken are decisive for the future of European integration and of millions of Europeans.***

The economic situation of Europe is more than dire and many trade unions are mobilising to express the social anxiety of workers and citizens.

The ETUC expects a new approach for the Euro zone from the informal summit. The time has also come to confirm that it is socially, politically and economically essential for Greece to remain in the Euro zone. To that end, it is necessary to provide real support to the Greek economy and to put an end to the ideologically motivated reforms that the Troika has imposed. These policies of attacking wages, collective agreements and social protection, have led the country into an impasse.

Bernadette Ségol, ETUC general secretary, stated: *"We are delighted with the recent interest in growth shown by European leaders. It is now obvious to all that austerity has been a failure. Let us be wary about this reversal in trend, however. Whereas*

everyone is talking about growth, proposals on how to stimulate growth are conflicting. The new advocates of growth are calling for growth through structural reforms. These reforms are just another word for more deregulation, more flexibility, fewer public services and in short, more insecurity. The growth we recommend is completely different. We want a recovery through investment, through wage rises. The European Central Bank must guarantee the common currency to restore growth and confidence. Finally, new sources of financing must be given serious consideration (tax on financial transactions, Eurobonds). Moreover the May 23<sup>rd</sup> summit must concentrate on creating sustainable employment. One of the ways to do so would be to approve an ambitious directive on energy efficiency with binding targets at the national and European levels. These measures would guarantee the creation of millions of jobs. Such will be the message that we will convey to the President of the European Council, Mr Van Rompuy, and then at the European trade Union rally organised by ETUC before the informal summit.”

## Useful links

- European trade union rally: <http://www.etuc.org/a/9966>
- Press information: <http://www.etuc.org/m/39>
- Flyer: [http://www.etuc.org/IMG/pdf/Tracte\\_A4\\_fr.pdf](http://www.etuc.org/IMG/pdf/Tracte_A4_fr.pdf)

*The European Trade Union Confederation (ETUC) exists to speak with a single voice, on behalf of the common interests of workers, at European level. Founded in 1973, it now represents 85 trade union organisations in 36 European countries, plus 10 industry-based federations.*

*The ETUC is also on [Twitter](#), [YouTube](#) and [Flickr](#). If you would like to subscribe to the [ETUC newsletter](#), please [click here](#).*

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