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**European Trade Union Confederation [ETUC]**  
**Confédération européenne des syndicats [CES]**

## **ETUC CALLS ON FINANCE MINISTERS TO IMPLEMENT A FINANCIAL TRANSACTIONS TAX**

21 January 2013

*The European Trade Union Confederation (ETUC) has called on Finance Ministers meeting on Tuesday to take the vital next step for 11 or more EU member states to introduce a Financial Transactions Tax.*

ETUC General Secretary Bernadette Segol said: “Finance Ministers must take this step to rebalance the European economy so that the finance sector serves the real economy again. The demand for a financial transactions tax is a key part of the European trade union movement’s proposal for a Social Compact. The tax will help create sustainable growth with social justice and a future for young people.”

The approval of the Council of Ministers is needed before the so-called Enhanced Co-operation Procedure goes ahead, allowing a minority of EU countries to take action. Permanent Representatives (Ambassadors from each country) have already agreed to the Procedure, but the Finance Ministers need to agree on Tuesday.

*The ETUC exists to speak with a single voice, on behalf of the common interests of workers, at European level. Founded in 1973, it now represents 85 trade union organisations in 36 European countries, plus 10 industry-based federations.*

*The ETUC is also on [Twitter](#), [YouTube](#) and [Flickr](#). If you would like to subscribe to the ETUC newsletter, please [click here](#).*

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