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ETUC Press release

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THE ETUC DEPLORES AUSTERITY BUDGET

08/02/2013

The European Trade Union Confederation (ETUC) deplores the Budget agreement just adopted by the European Council. It is a bad signal for the European Union.

Said Bernadette Ségol, ETUC General Secretary: *"The reached agreement would cap the EU budget at €960bn and the payment ceiling would be limited to €908bn over the 7 coming years. Should these figures be exact, that would represent a decrease of around 3 percent for the period 2014 – 2020 over the past seven years. It is the first decreasing pluriannual budget of the European Union. We know that cohesion will be affected and in particular the European Social Fund. The ETUC will examine the cuts in more detail and will react accordingly".*

The European Trade Union Confederation (ETUC) exists to speak with a single voice, on behalf of the common interests of workers, at European level. Founded in 1973, it now represents 85 trade union organisations in 36 European countries, plus 10 industry-based federations. The ETUC is also on [Twitter](#), [YouTube](#) and [Flickr](#).

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