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**World Socialist Web Site**

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## New Today -- 7 July 2014

### Perspective

#### [The 17,000 Dow: Surging towards a disaster](#)

Explosive contradictions in global finance are building up as stock markets continue to rise.

### News & Analysis

#### [New revelations shatter US government lies on illegal surveillance](#)

Some 90 percent of those who have had their email and other communications intercepted by the NSA are members of the general public, including US citizens.

#### [US-backed regime retakes Slavyansk, threatens bloodbath in eastern Ukraine](#)

#### [Palestinian unrest spreads across Israel](#)

#### [Israeli police savagely beat Palestinian-American youth](#)

#### [US-backed Egyptian junta announces massive electricity, fuel price hikes](#)

#### [Tony Blair to advise Egyptian dictator al-Sisi](#)

#### [British government planned a 100,000-strong Syrian proxy force](#)

[Obama announces increased border security and stepped-up deportations](#)

[Philadelphia house fire kills four children](#)

[California police officer savagely beats great-grandmother](#)

[Low attendance at Australian anti-budget rallies exposes unions' role](#)

[Workers and youth denounce Australian budget](#)

[Financial elites and US envoy back Widodo in Indonesian presidential election](#)

[Dozens of refugees suffocate in boat off the coast of Italy](#)

[German unions support the government's war policies](#)

[French asbestos scandal: Indictment of Socialist Party's Martine Aubry quashed](#)

## The Bankruptcy of Detroit

[Detroit residents and water workers speak out against water shutoffs](#)

## Arts Review

[The career of popular songwriter Gerry Goffin \(1939-2014\)](#)

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